



National Transmission Corporation

2016 ANNUAL REPORT



Corporate Mandates

The National Transmission Corporation (TransCo) is a government agency created under Republic Act No. 9136, otherwise known as the Electric Power Industry Reform Act (EPIRA) of 2001.

Since March 1, 2003, TransCo operated and managed the power transmission system that links power plants to the electric distribution utilities nationwide. The same law mandated the privatization of TransCo through an outright sale or concession contract.

Following a public bidding conducted in December 2007, the TransCo concession was awarded to the National Grid Corporation of the Philippines (NGCP), which eventually secured a congressional franchise to operate the transmission network through Republic Act No. 9511.

On January 15, 2009, TransCo turned over the management and operation of its nationwide transmission system to NGCP. Ownership of all transmission assets however, remains with TransCo.

As owner of the transmission assets, the new TransCo is mandated with five key responsibilities:

1. Monitor compliance of the Concessionaire (NGCP) with the terms and conditions of the Concession Agreement in accordance with the Philippine Grid Code and other regulatory laws, rules and regulations; provide inputs to the Transmission Development Plan (TDP) and monitor project implementation;
2. Divest remaining sub-transmission assets to qualified electric distributors;
3. Handle all claims relating to existing rights-of-way whose cause of action accrued prior to the commencement date (January 15, 2009) and such other actions and claims retained by TransCo under the Concession Agreement;
4. Provide consultancy and/or other technical services for the management of the power distribution systems of Baguio City Economic Zone and the Authority of the Freeport Area of Bataan (until December 31, 2019) by virtue of management contracts;
5. Act as the Feed-in Tariff Allowance Fund Administrator pursuant to ERC Resolution No.15 series of 2012 dated November 19, 2012.



Mission

As the owner of the nation's power transmission assets, we protect the interest of the Filipino people by overseeing the proper operation, maintenance, upgrading and expansion of the transmission system by the concessionaire, thereby contributing to the delivery of quality and reliable electricity to consumers.

Vision

We are a highly valued and essential pillar of the power industry.

We embody excellence, professionalism and integrity in carrying out our mandated roles and responsibilities in partnership with all stakeholders.