

**NATIONAL TRANSMISSION CORPORATION**  
**Subsidies Received from NG and Status**  
**as of December 31, 2015**

Donor Agency	Nature/Purpose	Date of Issue	2010	2011	2012	2013	2014	2015	REMARKS
Department of Budget and Management (SARO No. F-13-01333; NCA No. BMB-F-13-0024890)	To cover release of funds for the Yolanda Recovery and Rehabilitation Plan	Dec. 27, 2013					1,500,000,000	(1,500,000,000)  -0-	Received by TransCo on Jan. 6, 2014  Returned to the Bureau of Treasury on June 15, 2015 including total interest of P3,728,355
Department of Budget and Management (SARO No. BMB-F-12-00365)	To cover deficiency in basic value-added tax liabilities for FY 2006 (Certificate of Entitlement to Subsidy No. 0095)	Apr. 30, 2012			692,359,621 <u>(692,359,621)</u>  -0-				
Department of Budget and Management (SARO No. BMB-F-12-0030335)	To cover deficiency in basic value-added tax and documentary stamp tax liabilities for FY 2008 (Certificate of Entitlement to Subsidy No. 0106)	Dec. 11, 2012			171,769,137 <u>(171,769,137)</u>  -0-				
Department of Budget and Management (SARO No. F-10-03743; NCA No. 104)	Pursuant to Executive Order No. 701 dated Jan. 22, 2008 (for the acquisition of assets constructed by Hanjin Heavy Industries and Construction (HHIC) - Philippines)	Mar. 01, 2010	1,024,562,900	(803,158,560)	0	(175,450,363)			Disbursed P803.16 Mn on Nov. 16, 2011 to HHIC; Returned to BTr P175.45 Mn on Dec. 23, 2013 including interest earnings of P37,593,402.  Note that on June 23, 2015, TransCo returned the P803.16 Mn to the Bureau of Treasury following the reimbursement of the said amount by NGCP to TransCo per MOA for the reimbursement pursuant to the recovery provision of the Turnover Agreement for the Hanjin assets  Balance will be used for settlement of right-of-way (ROW) portion of the asset, pending compliance to documentary requirements by HHIC. Reimbursement by NGCP will be made upon submission of complete ROW documentation by HHIC, and subsequently, will be turned-over by TransCo to the Bureau of Treasury.
				YE Balance: 221,404,340	YE Balance: 221,404,340	YE Balance: 45,953,977	YE Balance: 45,953,977	YE Balance: 45,953,977	