

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL POSITION (Audited)
As of December 31, 2013
(In Thousand PhP)

ASSETS

NON-CURRENT ASSETS

Utility Plant - net	173,699,740
Non-Utility property - net	30,488
Construction Work in Progress	7,422,333
Investments	608
Concession fee receivables	54,319,128
Other non-current receivables - net	4,884,653
Deferred charges	2,872,198
Other non-current assets	105,563,689

Total Non-Current Assets **348,792,838**

CURRENT ASSETS

Cash and cash equivalents	496,790
Interest on concession fee receivables	2,110,905
Accounts receivable - net	2,491,316
Materials and supplies for operation	53,268
Advances	2,231,495
Prepayments and other current assets	2,494,511

Total Current Assets **9,878,285**

TOTAL ASSETS

358,671,123

EQUITY AND LIABILITIES

EQUITY

213,615,896

NON-CURRENT LIABILITIES

Unearned concession fees, net of current portion	120,257,717
Deferred credits	8,844,598
Other non-current liabilities	4,934,847

Total Non-Current Liabilities **134,037,162**

CURRENT LIABILITIES

Accounts payable and accrued expenses	4,344,537
Unearned concession fees	6,316,602
Retention on contract payments	356,146
Deposits and trust funds	781

Total Current Liabilities **11,018,065**

TOTAL EQUITY AND LIABILITIES

358,671,123
