

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL POSITION
As of December 31, 2014
(In Thousand PhP)

ASSETS	
NON-CURRENT ASSETS	
Utility Plant - net	167,622,177
Non-Utility property - net	30,488
Construction Work in Progress	6,406,478
Investments	608
Concession fee receivables	54,319,128
Other non-current receivables - net	5,268,338
Deferred charges	621,891
Other non-current assets	105,938,850
Total Non-Current Assets	340,207,958
CURRENT ASSETS	
Cash and cash equivalents	416,924
Interest on concession fee receivables	2,110,905
Accounts receivable - net	2,163,017
Materials and supplies for operation	840
Advances	1,354,055
Prepayments and other current assets	2,848,414
Total Current Assets	8,894,155
TOTAL ASSETS	349,102,114
EQUITY AND LIABILITIES	
EQUITY	208,357,054
NON-CURRENT LIABILITIES	
Unearned concession fees, net of current portion	113,941,115
Deferred credits	10,851,150
Other non-current liabilities	4,897,143
Total Non-Current Liabilities	129,689,408
CURRENT LIABILITIES	
Accounts payable and accrued expenses	4,381,659
Unearned concession fees	6,316,602
Retention on contract payments	356,236
Deposits and trust funds	1,154
Total Current Liabilities	11,055,652
TOTAL EQUITY AND LIABILITIES	349,102,114