

**NATIONAL TRANSMISSION CORPORATION
CORPORATE OPERATING BUDGET (COB)
CALENDAR YEAR 2013**

TransCo's Corporate Operating Budget (COB) for Calendar Year 2013 per Board Resolution No. TC 2013-009 dated April 12, 2013, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **EIGHTEEN BILLION TWO HUNDRED NINETEEN MILLION NINE HUNDRED TWENTY ONE THOUSAND PESOS ONLY (Php18,219,921,000)** details of which are shown below:

PARTICULARS	(In Thousand PhP)		
	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES	18,412,561	18,412,561	-
Corporate Funds	18,412,561	18,412,561	-
TOTAL USES	18,412,561	18,219,921	(192,640)
Personal Services (PS)	250,391	199,551	(50,840)
Maintenance and Other Operating Expenses (MOOE)	14,902,215	14,760,415	(141,800)
Operating/Other Expenditures	1,728,101	1,586,301	(141,800)
Advances to PSALM	13,174,114	13,174,114	-
Capital Outlay (CO)	3,259,955	3,259,955	-
Investments Outlay	44,299	44,299	-
Land & Land Improvement	3,160,033	3,160,033	-
Building & Structures Outlay	38,200	38,200	-
Furniture, Fixtures, Equipment and Books Outlay	17,423	17,423	-
Excess/Shortfall	-	192,640	192,640