

**NATIONAL TRANSMISSION CORPORATION
CORPORATE OPERATING BUDGET (COB)
CALENDAR YEAR 2015**

TransCo's Corporate Operating Budget (COB) for Calendar Year 2015 per Board Resolution No. TC 2014-007 dated March 28, 2014, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **SIX BILLION FOUR HUNDRED NINETY NINE MILLION FOUR HUNDRED SEVENTY TWO THOUSAND PESO ONLY (Php6,499,472,000)** details of which are shown below:

PARTICULARS	(In Thousand PhP)		
	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES	6,558,345	6,558,345	-
Corporate Funds	6,558,345	6,558,345	-
TOTAL USES	6,558,345	6,499,472	(58,873)
Personal Services (PS)	202,112	176,532	(25,580)
Maintenance and Other Operating Expenses (MOOE)	4,809,622	4,776,329	(33,293)
Operating/Other Expenditures	204,012	170,719	(33,293)
Advances to PSALM	4,605,610	4,605,610	-
Capital Outlays (CO)	1,546,611	1,546,611	-
Land & Land Improvement Outlay	1,527,000	1,527,000	-
Buildings & Structures Outlays	5,420	5,420	-
Furniture, Fixtures, and Equipment Outlays	14,191	14,191	-
Excess/Shortfall	-	58,873	58,873