

**NATIONAL TRANSMISSION CORPORATION
CORPORATE OPERATING BUDGET (COB)
CALENDAR YEAR 2016**

TransCo's Corporate Operating Budget (COB) for Calendar Year 2016 per Board Resolution No. TC 2015-006 & TC 2016-006 dated April 23, 2015 & April 19, 2016, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **FOUR BILLION EIGHT HUNDRED ONE MILLION SIX HUNDRED SEVENTY ONE THOUSAND PESOS ONLY (Php4,801,671,000)** details of which are shown below:

PARTICULARS	(In Thousand PhP)		
	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES	5,050,428	5,050,428	-
Corporate Funds	5,050,428	5,050,428	-
TOTAL USES	5,050,428	4,801,671	(248,757)
Personal Services (PS)	183,970	153,089	(30,881)
Maintenance and Other Operating Expenses (MOOE)	3,826,971	3,788,118	(38,853)
Operating/Other Expenditures	274,989	236,136	(38,853)
Advances to PSALM	3,551,982	3,551,982	-
Capital Outlays (CO)	1,039,487	860,464	(179,023)
Land & Land Improvement Outlay	1,016,623	837,600	(179,023)
Buildings & Structures Outlays	1,736	1,736	-
Furniture, Fixtures, and Equipment Outlays	10,628	10,628	-
Transportation Equipment	10,500	10,500	-
Excess/Shortfall	-	248,757	248,757