

**NATIONAL TRANSMISSION CORPORATION  
CORPORATE OPERATING BUDGET (COB)  
CALENDAR YEAR 2017**

TransCo's Supplemental Corporate Operating Budget (COB) for Calendar Year 2017 per Board Resolution No. TC 2016-006 and TC 2017-17 dated April 19, 2016 and September 26, 2017, respectively, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **FORTY EIGHT MILLION SIX HUNDRED SIXTY SEVEN THOUSAND PESOS ONLY (P48,667,000)** details of which are shown below:

PARTICULARS	(In Thousand PhP)		
	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
<b>TOTAL SOURCES</b>	<b>87,394</b>	<b>48,667</b>	<b>(38,727)</b>
Corporate Funds	87,394	48,667	(38,727)
<b>TOTAL USES</b>	<b>87,394</b>	<b>48,667</b>	<b>(38,727)</b>
Personal Services (PS)	87,394	48,667	(38,727)
<b>Excess/Shortfall</b>	-	-	-