

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF COMPREHENSIVE INCOME
For the Year Ended December 31, 2014
(In Thousand PhP)

REVENUES	
Income from concession of transmission business	10,922,212
Operation and maintenance service fees	43,107
Other Income	100,288
Total Operating Revenues	11,065,607
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EXPENSES	
Depreciation	5,315,712
Personal services	114,101
Maintenance and other operating expenses	384,477
Utility management expenses	30,265
Other expenses	5,659
Total Operating Expenses	5,850,215
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NET PROFIT BEFORE TAX	5,215,392
Income tax expense	-
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NET PROFIT	5,215,392
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