

GOVERNMENT CORPORATION INFORMATION SHEET

GOVERNMENT CORPORATION NAME: <i>NATIONAL TRANSMISSION CORPORATION (TRANSCO)</i>		
BOARD COMMITTEES	FUNCTION	COMPOSITION
1. Board Technical Committee	<p>The BTeC shall perform the following functions:</p> <p>(a) It shall have the primary function of prior review of all submissions of TransCo Management to the Board;</p> <p>(b) It shall perform the functions of a risk-management committee by developing and overseeing TransCo's Risk Management Program;</p> <p>(c) It shall oversee the system of limits to discretionary authority that the Board delegates to TransCo Management</p> <p>(d) It shall ensure that the system remains effective, that the limits are observed and that immediate corrective actions are taken whenever limits are breached;</p>	<p>Chairman <i>(Alternate Representative from the Department of Energy or Department of Finance)</i></p> <p>Co-Chairman <i>(Alternate Representative from the Department of Energy or Department of Finance)</i></p> <p>Members <i>(Alternate Representative from the Department of Environment and Natural Resources/TransCo President & CEO or his duly authorized representative/ Representative from the National Economic Development Authority)</i></p>
2. Board Audit Committee	<p>The BdAC shall perform the following functions:</p> <p>a. Advise the Board on all matters relating to management controls and operational audits;</p> <p>b. Oversee, monitor and evaluate the adequacy and effectiveness of internal controls within TransCo in relation to management and</p>	<p>Chairman <i>(Sectoral Representative)</i></p> <p>Members <i>(Alternate Representative from the Department of Finance/ Alternate Representative from Department of Energy/Alternate Representative from the Department of Environment and Natural Resources)</i></p>

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	<p>operations performance on TransCo's functions, programs, projects, activities with outputs;</p> <p>c. Review and appraise systems and procedures/processes, organizational structures, assets management practices, financial and management records, reports, and performance standards of the TransCo functional groups, departments and divisions; and</p> <p>d. Analyse and evaluate management deficiencies and assist top management by realistic courses of action for existing and potential control gaps/deficiencies.</p>	
<p>3. Board Selection Committee</p>	<p>The BSC shall assume the functions of a selection committee such that all recommendations for the selection, appointment and removal of any of TransCo's Vice Presidents and the personnel in the Office of the Corporate Secretary and the Internal Audit Department shall be passed upon by the BSC.</p> <p>In addition, the BSC shall be responsible for the following:</p> <p>a. Installing and maintaining a process to ensure that Officers to be nominated or appointed shall have the qualifications and none of the disqualifications mandated under the law, rules and regulations;</p>	<p>Chairman <i>(Alternate Representative from the Department of Energy)</i></p> <p>Member <i>(Alternate Representative from the Department of Finance)</i></p> <p>Member <i>(Alternate Representative from the Department of Environment and Natural Resources)</i></p>

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	<p>b. Reviewing and evaluating the qualifications of all persons nominated to positions in the TransCo which require appointment by the Board; and</p> <p>c. Recommending to the GCG nominees for the shortlist in line with TransCo's Board composition and succession plan.</p>	
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