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OFFICE OF THE PRESIDENT

HON. CESAR V. PURISIMA

DOF Secretary and Chairman

HON. GENEROSO M. SENAL

OIC-President and CEO

NATIONAL TRANSMISSION CORPORATION (TRANSCO)

Power Center, Quezón Ave. cor. BIR Road

Diliman, Quezon City

RE : AUTHORIZATION TO GRANT FY 2015 PBB TO ELIGIBLE TRANSCO OFFICERS AND EMPLOYEES

Dear Secretary Purisima and OIC-PCEO Senal,

The **NATIONAL TRANSMISSION CORPORATION (TRANSCO)** has satisfied the requirements of **GCG MEMORANDUM CIRCULAR (MC) No. 2015-05** and the *Checklist of Documents to be submitted by GOCCs to Qualify for the FY 2015 Performance-Based Bonus (PBB)*. This is based on:

1. Certifications executed under oath by the Chairman, OIC-PCEO, and other concerned officers of the TransCo;
2. Review by the GCG of the completeness of required submissions from TransCo for PBB FY 2015, including compliance with Good Governance Conditions specific to the GOCC Sector;
3. Validation by the GCG of the accomplishments of the TransCo for FY 2015 with a final Performance Scorecard rating of **97.82%** (see **Annex A**); and
4. Validations received from the Civil Service Commission (CSC), PhilGEPS, the Department of Budget and Management (DBM), and the Administrative Order (A.O.) No. 25 Inter-Agency Task Force (IATF) Secretariat, pursuant to A.O. No. 25, s. 2011.

Accordingly, the Governing Board of the TransCo is hereby **AUTHORIZED** to grant the **FY 2015 PBB**, with a grand total of **₱7,731,150.60**, to **157** eligible officers and employees as follows:

Rank	Multiplier	Distribution		Total Approved PBB Amount (₱)
		Number	Percent	
Senior Management				
Top: Maximum 10%	2.5	1	33.33%	196,240.00
Next: Maximum 25%	1.5	1	33.33%	117,744.00
Remaining: Minimum 65%	1.0	1	33.34%	78,496.00
<i>Sub-total</i>		3	100.00%	392,480.00
Below Satisfactory		0		

Rank	Multiplier	Distribution		Total Approved PBB Amount (₱)
		Number	Percent	
Middle Management				
Top: Maximum 10%	2.5	4	12.12%	615,807.50
Next: Maximum 25%	1.5	8	24.24%	705,034.50
Remaining: Minimum: 65%	1.0	21	63.64%	1,219,671.00
<i>Sub-total</i>		33	100.00%	2,540,513.00
Below Satisfactory		0		
Professional & Supervisory				
Top: Maximum 10%	2.5	8	10.81%	804,092.50
Next: Maximum 25%	1.5	19	25.68%	1,151,397.00
Remaining: Minimum: 65%	1.0	47	63.51%	1,733,355.00
<i>Sub-total</i>		74	100.00%	3,688,844.50
Below Satisfactory		0		
Clerical/General Staff				
Top: Maximum 10%	2.5	5	10.87%	253,292.50
Next: Maximum 25%	1.5	12	26.09%	338,143.50
Remaining: Minimum: 65%	1.0	29	63.04%	517,877.10
<i>Sub-total</i>		46	100.00%	1,109,313.10
Below Satisfactory		1		
Grand Total of Eligible Personnel		157		
Total of Below Satisfactory		-		
Grand Total of PBB				₱7,731,150.60

However, the Governing Board of TransCo shall ensure that the PBBs will only be released to officers and employees who have complied and submitted their Statement of Assets, Liabilities and Net Worth (SALN).

Pursuant to GCG MC No. 2015-06, former PCEO Rolando T. Bacani is excluded from the PBB for officers and employees and will participate in the PBI for Appointive Members of the Board of Directors.

We respectfully remind the Governing Board to ensure that the agency's grant of the FY 2015 PBB should observe the following conditions:

1. The funding to support the PBB shall be charged by TransCo to its corporate funds, subject to GCG MC No. 2015-05;
2. The total cost of the PBB shall not result in a net loss for CY 2015 computed before subsidy and unrealized gains/losses, and after taxes;
3. In the event that the total amount of PBB to be distributed exceeds the Corporate Operating Budget (COB) level, the Governing Board shall request from DBM the approval of the Supplemental Budget necessary for this purpose; and

4. No other performance-based bonus or its equivalent has been released or will be released for FY 2015 in addition to the PBB scheme provided under GCG MC No. 2015-05.

This is a one-time approval applicable only for FY 2015.

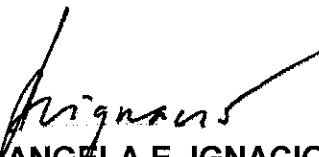
FOR YOUR INFORMATION AND GUIDANCE.

Very truly yours,

BY AUTHORITY OF THE COMMISSION



CESAR L. VILLANUEVA
Chairman



MA. ANGELA E. IGNACIO
Commissioner



RAINIER B. BUTALID
Commissioner

Cc: **DOF Secretary CESAR V. PURISIMA**
DBM Secretary FLORENCIO B. ABAD
COA Chairperson MICHAEL G. AGUINALDO
COA Resident Auditor-TransCo