

**NATIONAL TRANSMISSION CORPORATION**  
**STATEMENT OF FINANCIAL PERFORMANCE (Unaudited) \***  
For the Year Ended December 31, 2016  
(In Philippine Peso)

**REVENUES**

Income from concession of transmission business	<b>9,868,584,022</b>
Operation and maintenance service fees	<b>28,123,251</b>
Other income	<b>76,254,747</b>
<b>Total Revenues</b>	<b>9,972,962,020</b>

**EXPENSES**

Depreciation	<b>5,471,694,919</b>
Personal services	<b>113,853,378</b>
Maintenance and other operating expenses	<b>176,542,824</b>
Utility management expenses	<b>20,975,968</b>
Other expenses	<b>16,822,144</b>
<b>Total Expenses</b>	<b>5,799,889,234</b>
<b>NET PROFIT/SURPLUS BEFORE TAX</b>	<b>4,173,072,786</b>
Income tax expense	<b>0</b>
<b>NET PROFIT/SURPLUS FOR THE PERIOD</b>	<b>4,173,072,786</b>

*\*Subject to the Approval of the Management Committee and the Board*