

Section 33. CSR Principles

As an integral part of the National Government, TransCo are inherently mandated to be socially responsible, to act and operate as good corporate citizens. The Governing Board shall recognize and perform the obligations TransCo has towards the National Government, its majority stockholder, as well as the minority stockholders when existing, together with the employees, suppliers, customers and other Stakeholders, and the communities in which it operates.

The Directors, Officers and all its employees are required to abide by ethical policies as mandated by the GCG. The protection of the reputation and goodwill of TransCo is of fundamental importance, and Directors, Officers and employees should be aware of the disciplinary implications of breaches of policy.

Every employee of TransCo is encouraged to promptly report any potentially illegal, improper and/or unethical conduct that they become aware of their workplace or in connection with their work. TransCo should have an environment that enables its people to raise genuine and legitimate concerns internally. However, in the event that the people of TransCo, and/or the stockholders believe their reporting to management may result in harassment, or undue distress, they may contact the GCG support to report such matters. The GCG provides for an opportunity for concerns to be investigated and ensures appropriate action is taken to resolve the matter effectively.