



RESOLUTION NO. TC 2014-018

(Chairman of the Board Audit Committee)

WHEREAS, Mr. EMMANUEL R. LEDESMA, JR., was designated as the Chairman of the Board Audit Committee (BdAC) per TransCo Board Resolution No. TC 2014-004 dated 19 February 2014;

WHEREAS, that due to pressing responsibilities and voluminous meetings he has to attend to as the President & CEO of the Power Sector Assets and Liabilities Management Corp. (PSALM), Mr. Ledesma requested to be relieved from being the BdAC Chairman.

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that **ATTY. JOSEPHINE CASSANDRA J. CUI**, Representative for Mindanao, is hereby designated as Chairman of the Board Audit Committee in lieu of Mr. Ledesma.

CERTIFIED TRUE AND CORRECT:

EDGARDO LL. PADILLA

Corporate Secretary

APPROVED AND CONFIRMED.
04 July 2014.

AIRONE M. ROBINSON

CESAR V. PURISIMA

Chairman

Secretary, Department of Finance

CARLOS JERICHO L. PETILLA

Vice-Chairman

Secretary, Department of Energy

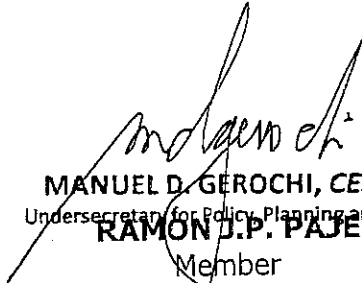


Republic of the Philippines
DEPARTMENT OF ENERGY

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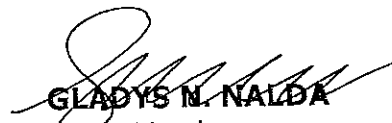
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MANUEL D. GEROCHI, CESO I
Undersecretary for Policy Planning and FAPs
RAMON D.P. PAJE
Member

Secretary, Department of Environment and Natural Resources


EMMANUEL R. LEDESMA, JR.
Member
Representative for Luzon


GLADYS N. NALDA
Member
Representative for Visayas


JOSEPHINE CASSANDRA J. CUI
Member
Representative for Mindanao


ROLANDO T. BACANI
Member

