

11.1.1. Functions of the BTeC

The BTeC shall perform the following functions:

- (a) It shall have the primary function of prior review of all submissions of TransCo Management to the Board;
- (b) It shall perform the functions of a risk-management committee by developing and overseeing TransCo's Risk Management Program;
- (c) It shall oversee the system of limits to discretionary authority that the Board delegates to TransCo Management; and
- (d) It shall ensure that the system remains effective, that the limits are observed and that immediate corrective actions are taken whenever limits are breached.