

**NATIONAL TRANSMISSION CORPORATION**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	1,009,738,424	1,218,250,866
Receivables	4,167,197,980	4,170,427,775
Inventories	946,372	1,123,602
Other Current Assets	3,651,212,882	3,220,339,494
<b>Total Current Assets</b>	<b><u>8,829,095,658</u></b>	<b><u>8,610,141,737</u></b>
<b>Non-Current Assets</b>		
Other Investments	0	608,251
Receivables	159,011,950,070	160,406,880,688
Property, Plant and Equipment	144,901,089,987	140,791,729,342
Intangible Assets	14,365,873	4,064,963
Other Non-Current Assets	693,525,565	947,967,160
<b>Total Non-Current Assets</b>	<b><u>304,620,931,495</u></b>	<b><u>302,151,250,404</u></b>
<b>Trust Assets - FIT-All Fund</b>	<b><u>12,942,523,146</u></b>	<b><u>2,109,281,416</u></b>
<b>Total Assets</b>	<b><u>326,392,550,299</u></b>	<b><u>312,870,673,557</u></b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Financial Liabilities	730,247,131	1,508,029,028
Inter-Agency Payables	458,513,788	485,873,336
Trust Liabilities	1,046,054	1,240,214
Deferred Credits/Unearned Income	7,592,745,117	7,630,677,563
Other Payables	215,998,866	1,339,851,781
<b>Total Current Liabilities</b>	<b><u>8,998,550,956</u></b>	<b><u>10,965,671,922</u></b>
<b>Non-Current Liabilities</b>		
Inter-Agency Payables	4,897,097,132	4,897,097,132
Deferred Credits/Unearned Income	146,564,436,174	145,502,903,766
<b>Total Non-Current Liabilities</b>	<b><u>151,461,533,306</u></b>	<b><u>150,400,000,898</u></b>
<b>Trust Liabilities - FIT-All Fund</b>	<b><u>12,942,523,146</u></b>	<b><u>2,109,281,416</u></b>
<b>Total Liabilities</b>	<b><u>173,402,607,408</u></b>	<b><u>163,474,954,236</u></b>
<b>Net Assets (Total Assets Less Total Liabilities)</b>	<b><u>152,989,942,891</u></b>	<b><u>149,395,719,321</u></b>
<b>NET ASSETS/EQUITY</b>		
Equity from PSALM	156,402,639,989	154,954,153,015
Comprehensive Loss	(5,517,523,166)	(4,723,286,323)
Retained Earnings	2,104,826,068	1,045,337,514
<b>Government Equity</b>	<b><u>152,989,942,891</u></b>	<b><u>151,276,204,206</u></b>
<b>Total Net Assets/Equity</b>	<b><u>152,989,942,891</u></b>	<b><u>151,276,204,206</u></b>