

**NATIONAL TRANSMISSION CORPORATION  
CORPORATE OPERATING BUDGET (COB)  
CALENDAR YEAR 2021**

TransCo's Corporate Revised Operating Budget (COB) for Calendar Year 2021 per Board Resolution Nos. TC 2021-12 dated July 8, 2021 and TC 2020-11 dated July 7, 2020, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **EIGHT BILLION ONE HUNDRED SEVENTY-FIVE MILLION ONE HUNDRED NINETY-TWO THOUSAND PESOS ONLY (P 8,175,192,000)** details of which are shown below:

PARTICULARS	PROPOSAL	APPROVED	VARIANCE
<b>TOTAL SOURCES</b>	<b>8,724,268,000</b>	<b>8,724,268,000</b>	-
Corporate Funds	8,724,268,000	8,724,268,000	-
<b>TOTAL USES</b>	<b>8,724,268,000</b>	<b>8,175,192,000</b>	<b>(549,076,000)</b>
Personnel Services (PS)	400,170,000	327,861,000	(72,309,000)
Maintenance and Other Operating Expenses (MOOE)	5,925,570,000	5,707,451,000	(218,119,000)
Operating/Other Expenditures	588,250,000	370,131,000	(218,119,000)
Advances to PSALM	2,885,975,000	2,885,975,000	-
Advances to PSALM (Dividends)	2,451,345,000	2,451,345,000	-
Capital Outlays (CO)	2,398,528,000	2,139,880,000	(258,648,000)
Land & Land Improvement Outlay	2,200,000,000	2,055,272,000	(144,728,000)
Buildings & Structures Outlays	72,403,000	2,365,000	(70,038,000)
Furniture, Fixtures, and Equipment Outlays	126,125,000	82,243,000	(43,882,000)
<b>Excess/Shortfall</b>	<b>(0)</b>	<b>549,076,000</b>	<b>549,076,000</b>