

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL POSITION (Audited)
As of December 31, 2010
(In Thousand PhP)

ASSETS	
NON-CURRENT ASSETS	
Utility Plant - net	144,803,583
Non-Utility property - net	116,409
Construction Work in Progress	13,298,428
Investments	6,896
Concession fee receivables - net of current portion	121,707,647
Other non-current receivables - net	3,996,013
Deferred charges	19,569,603
Other non-current assets	42,698,715
Total Non-Current Assets	346,197,294
CURRENT ASSETS	
Cash and cash equivalents	777,955
Concession fee receivables	2,532,938
Interest on concession fee receivables	4,828,134
Accounts receivable - net	3,009,154
Materials and supplies for operation	6,375
Advances	4,994,750
Prepayments and other current assets	1,588,181
Total Current Assets	17,737,487
TOTAL ASSETS	363,934,781
EQUITY AND LIABILITIES	
EQUITY	189,654,384
NON-CURRENT LIABILITIES	
Unearned concession fees, net of current portion	152,445,784
Deferred credits	7,855,544
Other non-current liabilities	-
Total Non-Current Liabilities	160,301,328
CURRENT LIABILITIES	
Accounts payable and accrued expenses	6,711,272
Unearned concession fees	6,917,294
Retention on contract payments	347,034
Deposits and trust funds	3,469
Total Current Liabilities	13,979,069
TOTAL EQUITY AND LIABILITIES	363,934,781