

**NATIONAL TRANSMISSION CORPORATION**  
**STATEMENT OF FINANCIAL POSITION (Audited)**  
**As of December 31, 2012**  
**(In Thousand PhP)**

<b>ASSETS</b>	
<b>NON-CURRENT ASSETS</b>	
Utility Plant - net	178,119,758
Non-Utility property - net	270
Construction Work in Progress	7,882,513
Investments	610
Concession fee receivables - net of current portion	115,628,597
Other non-current receivables - net	4,936,718
Deferred charges	12,559,542
Other non-current assets	43,011,398
<b>Total Non-Current Assets</b>	<b>362,139,406</b>
<b>CURRENT ASSETS</b>	
Cash and cash equivalents	756,902
Concession fee receivables	3,166,172
Interest on concession fee receivables	4,616,503
Accounts receivable - net	2,569,280
Materials and supplies for operation	53,142
Advances	8,754,411
Prepayments and other current assets	1,391,591
<b>Total Current Assets</b>	<b>21,308,001</b>
<b>TOTAL ASSETS</b>	<b>383,447,407</b>
<b>EQUITY AND LIABILITIES</b>	
<b>EQUITY</b>	<b>217,987,827</b>
<b>NON-CURRENT LIABILITIES</b>	
Unearned concession fees, net of current portion	138,611,197
Deferred credits	9,387,941
Other non-current liabilities	4,934,847
<b>Total Non-Current Liabilities</b>	<b>152,933,985</b>
<b>CURRENT LIABILITIES</b>	
Accounts payable and accrued expenses	4,865,145
Unearned concession fees	6,917,294
Retention on contract payments	356,047
Deposits and trust funds	709
Other current liabilities	386,399
<b>Total Current Liabilities</b>	<b>12,525,595</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>383,447,407</b>