

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL POSITION
As of **DECEMBER 31, 2015**
(In Thousand PHP)

ASSETS	
Non-Current Assets	
Utility plant - net	164,313,440
Non - utility property - net	30,488
Construction work in progress	1,417,509
Investments	608
Concession fee receivables	54,319,128
Other non-current receivables - net	5,317,371
Deferred charges	460,053
Other non-current assets	104,966,251
Total Non-Current Assets	330,824,848
Current Assets	
Cash and cash equivalents	1,196,922
Interest on concession fee receivables	1,627,992
Accounts receivable - net	2,068,683
Materials and supplies for operation	827
Advances	904,766
Prepayments and other current assets	3,206,456
Total Current Assets	9,005,646
Trust Assets - Fit-All	464,540
TOTAL ASSETS	340,295,034
EQUITY AND LIABILITIES	
Equity	200,917,112
Non-Current Liabilities	
Unearned concession fees, net of current portion	107,624,513
Deferred credits	15,332,509
Other non-current liabilities	4,897,143
Total Non-Current Liabilities	127,854,165
Current Liabilities	
Accounts payable and accrued expenses	4,381,362
Unearned concession fees	6,316,602
Retention on contract payments	359,861
Deposits and trust funds	1,391
Total Current Liabilities	11,059,216
Trust Liabilities - Fit All	464,540
TOTAL EQUITY AND LIABILITIES	340,295,034