

**NATIONAL TRANSMISSION CORPORATION
CORPORATE OPERATING BUDGET (COB)
CALENDAR YEAR 2010**

TransCo's Corporate Operating Budget (COB) for Calendar Year 2010 per Board Resolution No. TC 2009-043 dated October 15, 2009 submitted pursuant to Section 6, Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, was confirmed by the Department of Budget & Management (DBM) on August 10, 2011, for a total amount not exceeding **NINETEEN BILLION NINETY FOUR MILLION SIXTY TWO THOUSAND PESOS ONLY (P19,094,062,000)**, details of which are shown below:

PARTICULARS	(In Thousand PhP)		
	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES	19,208,558	19,208,558	-
Corporate Funds	18,183,995	18,183,995	-
NG Subsidy	1,024,563	1,024,563	-
TOTAL USES	19,208,558	19,094,062	(114,496)
Personal Services (PS)	192,818	150,922	(41,896)
Maintenance and Other Operating Expenses (MOOE)	14,966,780	14,894,180	(72,600)
Operating/Other Expenditures	710,263	637,663	(72,600)
Advances to PSALM	14,256,517	14,256,517	-
Capital Outlay (CO)	4,048,960	4,048,960	-
Investments Outlay	2,724,563	2,724,563	-
Land & Land Improvement	1,300,000	1,300,000	-
Building & Structures Outlay	4,022	4,022	-
Furniture, Fixtures, Equipment and Books Outlay	9,513	9,513	-
Information Technology	10,862	10,862	-
Excess/Shortfall	-	114,496	114,496