

**NATIONAL TRANSMISSION CORPORATION  
CORPORATE OPERATING BUDGET (COB)  
CALENDAR YEAR 2014**

TransCo's Corporate Operating Budget (COB) for Calendar Year 2014 per Board Resolution No. TC 2014-007 dated March 28, 2014, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **EIGHT BILLION FOUR HUNDRED TWENTY FIVE MILLION SIX HUNDRED EIGHTY THREE THOUSAND PESOS ONLY (Php8,425,683,000)** details of which are shown below:

PARTICULARS	(In Thousand PhP)		
	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
<b>TOTAL SOURCES</b>	<b>8,491,591</b>	<b>8,491,591</b>	-
Corporate Funds	6,991,591	6,991,591	-
NG Subsidy	1,500,000	1,500,000	-
<b>TOTAL USES</b>	<b>8,491,591</b>	<b>8,425,683</b>	<b>(65,908)</b>
Personal Services (PS)	189,866	156,081	(33,785)
Maintenance and Other Operating Expenses (MOOE)	5,332,828	5,300,705	(32,123)
Operating/Other Expenditures	727,218	695,095	(32,123)
Advances to PSALM	4,605,610	4,605,610	-
Capital Outlay (CO)	2,968,897	2,968,897	-
Land & Land Improvement	1,413,000	1,413,000	-
Building & Structures Outlay	48,500	48,500	-
Furniture, Fixtures, Equipment and	7,397	7,397	-
Public Infrastructure	1,500,000	1,500,000	-
<b>Excess/Shortfall</b>	-	<b>65,908</b>	<b>65,908</b>