

**NATIONAL TRANSMISSION CORPORATION
CORPORATE OPERATING BUDGET (COB)
CALENDAR YEAR 2017**

TransCo's Corporate Operating Budget (COB) for Calendar Year 2017 per Board Resolution No. TC 2016-006 dated April 19, 2016, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **FIVE BILLION FOUR HUNDRED NINETEEN MILLION THREE HUNDRED EIGHTY SIX THOUSAND PESOS ONLY (Php5,419,386,000)** details of which are shown below:

PARTICULARS	(In Thousand PhP)		
	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES	5,494,045	5,494,045	-
Corporate Funds	5,494,045	5,494,045	-
TOTAL USES	5,494,045	5,419,386	(74,659)
Personal Services (PS)	182,420	138,596	(43,824)
Maintenance and Other Operating Expenses (MOOE)	3,753,626	3,731,841	(21,785)
Operating/Other Expenditures	201,644	179,859	(21,785)
Advances to PSALM	3,551,982	3,551,982	-
Capital Outlays (CO)	1,557,999	1,548,949	(9,050)
Land & Land Improvement Outlay	1,475,936	1,475,936	-
Buildings & Structures Outlays	11,800	11,800	-
Furniture, Fixtures, and Equipment Outlays	34,063	34,063	-
Transportation Equipment	36,200	27,150	(9,050)
Excess/Shortfall	-	74,659	74,659