

**NATIONAL TRANSMISSION CORPORATION
CORPORATE OPERATING BUDGET (COB)
CALENDAR YEAR 2018**

TransCo's Corporate Operating Budget (COB) for Calendar Year 2018 per Board Resolution No. TC 2017-021 dated November 28, 2017, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **FIVE BILLION SIX HUNDRED SEVENTEEN MILLION FOUR HUNDRED THIRTY NINE THOUSAND PESOS ONLY (Php5,617,439,000)** details of which are shown below:

PARTICULARS	(In Thousand PhP)		
	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES	5,743,312	5,743,312	-
Corporate Funds	5,743,312	5,743,312	-
TOTAL USES	5,743,312	5,617,439	(125,873)
Personal Services (PS)	246,957	216,333	(30,624)
Maintenance and Other Operating Expenses (MOOE)	3,904,432	3,809,183	(95,249)
Operating/Other Expenditures	352,450	257,201	(95,249)
Advances to PSALM	3,551,982	3,551,982	-
Capital Outlays (CO)	1,591,923	1,591,923	-
Land & Land Improvement Outlay	1,453,840	1,453,840	-
Buildings & Structures Outlays	4,700	4,700	-
Furniture, Fixtures, and Equipment Outlays	85,655	85,655	-
Transportation Equipment	47,728	47,728	-
Excess/Shortfall	-	125,873	125,873