

**NATIONAL TRANSMISSION CORPORATION  
CORPORATE OPERATING BUDGET (COB)  
CALENDAR YEAR 2019**

TransCo's Corporate Operating Budget (COB) for Calendar Year 2019 per Secretary's Certificate No. TC 2019-05 dated April 24, 2019, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **SIX BILLION FIVE HUNDRED EIGHT MILLION SIX HUNDRED THOUSAND PESOS ONLY (Php6,508,600,000)** details of which are shown below:

PARTICULARS	(In Thousand PhP)		
	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
<b>TOTAL SOURCES</b>	<b>6,700,231</b>	<b>6,700,231</b>	-
Corporate Funds	6,700,231	6,700,231	-
<b>TOTAL USES</b>	<b>6,700,231</b>	<b>6,508,600</b>	<b>(191,631)</b>
Personal Services (PS)	328,910	251,215	(77,695)
Maintenance and Other Operating Expenses (MOOE)	4,134,794	4,084,697	(50,097)
Operating/Other Expenditures	582,812	532,715	(50,097)
Advances to PSALM	3,551,982	3,551,982	-
Capital Outlays (CO)	2,236,527	2,172,688	(63,839)
<b>Excess/Shortfall</b>	-	<b>191,631</b>	<b>191,631</b>