

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2015
(In Philippine Peso)

ASSETS	
Non-Current Assets	
Utility plant - net	165,532,323,504
Non - utility property - net	30,487,500
Construction work in progress	1,574,755,536
Investments	608,251
Concession fee receivables	54,319,128,352
Other non-current receivables - net	5,257,557,671
Deferred charges	491,117,015
Other non-current assets	104,960,558,506
Total Non-Current Assets	332,166,536,334
Current Assets	
Cash and cash equivalents	193,129,930
Interest on concession fee receivables	2,110,904,700
Accounts receivable - net	2,105,167,392
Materials and supplies for operation	851,562
Advances	1,597,576,020
Prepayments and other current assets	3,036,882,198
Total Current Assets	9,044,511,801
TOTAL ASSETS	341,211,048,135
EQUITY AND LIABILITIES	
Equity	203,085,359,362
Non-Current Liabilities	
Unearned concession fees, net of current portion	110,782,813,867
Deferred credits	11,443,705,305
Other non-current liabilities	4,897,142,976
Total Non-Current Liabilities	127,123,662,148
Current Liabilities	
Accounts payable and accrued expenses	4,325,386,244
Unearned concession fees	6,316,601,900
Retention on contract payments	358,784,275
Deposits and trust funds	1,254,206
Total Current Liabilities	11,002,026,625
TOTAL EQUITY AND LIABILITIES	341,211,048,135

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended June 30, 2015
(In Philippine Peso)

REVENUES	
Income from concession of transmission business	5,461,106,077
Operation and maintenance service fees	13,243,992
Other income	35,395,890
Total Operating Revenues	5,509,745,959
EXPENSES	
Depreciation	2,623,741,500
Personal services	49,496,468
Maintenance and other operating expenses	80,150,686
Utility management expenses	10,109,830
Other expenses	29,794,899
Total Expenses	2,793,293,383
NET PROFIT BEFORE TAX	2,716,452,576
Income tax expense	-
NET PROFIT/INCOME	2,716,452,576

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED JUNE 30, 2015

PARTICULARS	Jan-June	Quarterly	
		Apr-June	Jan-Mar
Equity Balance, Beginning	208,357,053,940	207,093,692,935	208,357,053,940
Adjustment in PSALM's Equity	10,555,924	10,555,924	-
Correction of Prior Year's Earnings	(806,279,104)	(753,936,833)	(52,342,271)
Adjustment in Appraisal Capital	(1,064,456,069)	(935,681,764)	(128,774,305)
Adjustment in Retained Earnings	1,220,658,061	1,156,643,241	64,014,820
Net Income for the Period	2,716,452,576	1,343,421,744	1,373,030,832
Comprehensive Loss	(4,879,516,063)	(2,360,225,981)	(2,519,290,082)
Remittances of Net Profits to PSALM	(2,469,109,904)	(2,469,109,904)	-
<i>CY 2014 - 4th Qtr.</i>	<i>(1,096,079,072)</i>	<i>(1,096,079,072)</i>	-
<i>CY 2015 - 1st Qtr.</i>	<i>(1,373,030,832)</i>	<i>(1,373,030,832)</i>	-
Equity Balance, End	203,085,359,362	203,085,359,362	207,093,692,935