

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2015
(In Philippine Peso)

ASSETS	
Non-Current Assets	
Utility plant - net	164,740,483,642
Non - utility property - net	30,487,500
Construction work in progress	1,560,002,535
Investments	608,251
Concession fee receivables	54,319,128,352
Other non-current receivables - net	5,407,927,947
Deferred charges	446,797,200
Trust Assets - Fit-All	306,672,701
Other non-current assets	105,814,344,070
Total Non-Current Assets	332,626,452,197
Current Assets	
Cash and cash equivalents	454,530,105
Interest on concession fee receivables	959,502,136
Accounts receivable - net	2,075,538,912
Materials and supplies for operation	1,061,394
Advances	1,619,179,896
Prepayments and other current assets	3,079,807,173
Total Current Assets	8,189,619,616
TOTAL ASSETS	340,816,071,813
EQUITY AND LIABILITIES	
Equity	203,149,480,824
Non-Current Liabilities	
Unearned concession fees, net of current portion	109,203,663,392.19
Deferred credits	12,280,985,364
Trust Liabilities - Fit All	306,672,701
Other non-current liabilities	4,897,142,976
Total Non-Current Liabilities	126,688,464,433
Current Liabilities	
Accounts payable and accrued expenses	4,300,885,902
Unearned concession fees	6,316,601,900
Retention on contract payments	359,363,548
Deposits and trust funds	1,275,206
Total Current Liabilities	10,978,126,557
TOTAL EQUITY AND LIABILITIES	340,816,071,813

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended September 30, 2015
(In Philippine Peso)

REVENUES	
Income from concession of transmission business	8,191,659,116
Operation and maintenance service fees	20,826,814
Other income	59,662,921
Total Operating Revenues	8,272,148,850
EXPENSES	
Depreciation	3,940,794,425
Personal services	74,150,036
Maintenance and other operating expenses	125,650,983
Utility management expenses	15,341,744
Other expenses	33,864,556
Total Expenses	4,189,801,744
NET PROFIT BEFORE TAX	4,082,347,106
Income tax expense	0
NET PROFIT/INCOME	4,082,347,106

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

PARTICULARS	Jan-Sept	Quarterly		
		July-Sept	Apr-June	Jan-Mar
Equity Balance, Beginning	208,357,053,940	203,085,359,362	207,093,692,935	208,357,053,940
Adjustment in PSALM's equity	10,555,924	-	10,555,924	-
Correction of Prior Year's Earnings	(598,987,621)	207,291,483	(753,936,833)	(52,342,271)
Adjustment in Appraisal Capital	(1,350,754,661)	(286,298,592)	(935,681,764)	(128,774,305)
Adjustment in Retained Earnings	1,341,313,847	120,655,785	1,156,643,241	64,014,820
Net Income for the Period	4,082,347,106	1,365,894,530	1,343,421,744	1,373,030,832
Comprehensive Loss	(4,879,516,063)	-	(2,360,225,981)	(2,519,290,082)
Remittances of Net Profits to PSALM	(3,812,531,648)	(1,343,421,744)	(2,469,109,904)	-
<i>CY 2014 - 4th Qtr.</i>	(1,096,079,072)	-	(1,096,079,072)	-
<i>CY 2015 - 1st Qtr.</i>	(1,373,030,832)	-	(1,373,030,832)	-
<i>CY 2015 - 2nd Qtr.</i>	(1,343,421,744)	(1,343,421,744)	-	-
Equity Balance, End	203,149,480,824	203,149,480,824	203,085,359,362	207,093,692,935