

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2016
(In Philippine Peso)

ASSETS

Non-Current Assets

Utility plant - net	165,597,574,359
Non - utility property - net	30,487,500
Construction work in progress	4,453,611,822
Investments	608,251
Concession fee receivables	54,319,128,352
Other non-current receivables - net	5,334,796,164
Deferred charges	449,047,802
Other non-current assets	104,549,568,943
Total Non-Current Assets	334,734,823,193

Current Assets

Cash and cash equivalents	1,049,526,943
Interest on concession fee receivables	1,627,991,806
Accounts receivable - net	2,007,999,299
Materials and supplies for operation	856,020
Advances	1,136,931,627
Prepayments and other current assets	3,228,363,626
Total Current Assets	9,051,669,321

Trust Assets - Fit-All **576,581,259**

TOTAL ASSETS **344,363,073,772**

EQUITY AND LIABILITIES

Equity **203,931,113,415**

Non-Current Liabilities

Unearned concession fees, net of current portion	104,466,211,967
Deferred credits	19,480,660,698
Other non-current liabilities	4,897,142,976
Total Non-Current Liabilities	128,844,015,642

Current Liabilities

Accounts payable and accrued expenses	4,336,830,041
Unearned concession fees	6,316,601,900
Retention on contract payments	356,692,783
Deposits and trust funds	1,238,733
Total Current Liabilities	11,011,363,456

Trust Liabilities - Fit All **576,581,259**

TOTAL EQUITY AND LIABILITIES **344,363,073,772**

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended June 30, 2016
(In Philippine Peso)

REVENUES	
Income from concession of transmission business	4,934,292,011
Operation and maintenance service fees	13,505,811
Other income	36,047,438
Total Operating Revenues	4,983,845,261
EXPENSES	
Depreciation	2,648,089,026
Personal services	46,312,412
Maintenance and other operating expenses	82,650,568
Utility management expenses	9,493,295
Other expenses	4,414,110
Total Expenses	2,790,959,411
NET PROFIT BEFORE TAX	2,192,885,850
Income tax expense	0
NET PROFIT/INCOME	2,192,885,850

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED JUNE 30, 2016

PARTICULARS	Jan-June	Quarterly	
		Apr-June	Jan-Mar
Equity Balance, Beginning	200,917,112,370	201,201,918,931	200,917,112,370
Correction of Prior Year's Earnings	(431,431,679)	(307,480,561)	(123,951,117)
Adjustment in Appraisal Capital	(24,169,446)	(23,236,169)	(933,277)
Adjustment in Retained Earnings	19,279,457	19,279,457	-
Net Income for the Period	2,192,885,850	1,080,783,839	1,112,102,011
Comprehensive Loss	3,218,156,783	3,071,949,930	146,206,853
Remittances of Net Profits to PSALM	(1,960,719,920)	(1,112,102,011)	(848,617,909)
<i>CY 2015 - 4th Qtr.</i>	(848,617,909)		(848,617,909)
<i>CY 2016 - 1st Qtr.</i>	(1,112,102,011)	(1,112,102,011)	-
Equity Balance, End	203,931,113,415	203,931,113,415	201,201,918,931