

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2016
(In Philippine Peso)

ASSETS	
Non-Current Assets	
Utility plant - net	169,505,745,090
Non - utility property - net	30,487,500
Construction work in progress	4,254,511,163
Investments	608,251
Concession fee receivables	54,319,128,352
Other non-current receivables - net	5,333,640,184
Deferred charges	408,840,990
Other non-current assets	105,307,933,827
Total Non-Current Assets	339,160,895,357
Current Assets	
Cash and cash equivalents	967,491,367
Interest on concession fee receivables	739,996,275
Accounts receivable - net	1,942,610,224
Materials and supplies for operation	942,129
Advances	1,073,882,060
Prepayments and other current assets	2,882,197,924
Total Current Assets	7,607,119,979
Trust Assets - Fit-All	868,995,347
TOTAL ASSETS	347,637,010,683
EQUITY AND LIABILITIES	
Equity	203,789,220,391
Non-Current Liabilities	
Unearned concession fees, net of current portion	102,887,061,492
Deferred credits	24,213,476,761
Other non-current liabilities	4,897,142,976
Total Non-Current Liabilities	131,997,681,229
Current Liabilities	
Accounts payable and accrued expenses	4,306,203,290
Unearned concession fees	6,316,601,900
Retention on contract payments	357,048,894
Deposits and trust funds	1,259,633
Total Current Liabilities	10,981,113,716
Trust Liabilities - Fit All	868,995,347
TOTAL EQUITY AND LIABILITIES	347,637,010,683

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended September 30, 2016
(In Philippine Peso)

REVENUES	
Income from concession of transmission business	7,401,438,016
Operation and maintenance service fees	20,967,813
Other income	55,984,979
Total Operating Revenues	7,478,390,808
EXPENSES	
Depreciation	4,050,361,161
Personal services	70,886,246
Maintenance and other operating expenses	125,793,316
Utility management expenses	14,413,883
Other expenses	6,316,080
Total Expenses	4,267,770,687
NET PROFIT BEFORE TAX	3,210,620,121
Income tax expense	0
NET PROFIT/INCOME	3,210,620,121

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

PARTICULARS	Jan-Sept	Quarterly		
		July-Sept	Apr-June	Jan-Mar
Equity Balance, Beginning	200,917,112,370	203,931,113,415	201,201,918,931	200,917,112,370
Correction of Prior Year's Earnings	(527,857,383)	(96,425,704)	(307,480,561)	(123,951,117)
Adjustment in Appraisal Capital	(36,862,116)	(12,692,670)	(23,236,169)	(933,277)
Adjustment in Retained Earnings	19,233,803	(45,654)	19,279,457	-
Net Income for the Period	3,210,620,121	1,017,734,272	1,080,783,839	1,112,102,011
Comprehensive Loss	3,248,477,354	30,320,571	3,071,949,930	146,206,853
Remittances of Net Profits to PSALM	(3,041,503,758)	(1,080,783,839)	(1,112,102,011)	(848,617,909)
<i>CY 2015 - 4th Qtr.</i>	(848,617,909)	-	-	(848,617,909)
<i>CY 2016 - 1st Qtr.</i>	(1,112,102,011)	-	(1,112,102,011)	-
<i>CY 2016 - 2nd Qtr.</i>	(1,080,783,839)	(1,080,783,839)	-	-
Equity Balance, End	203,789,220,391	203,789,220,391	203,931,113,415	201,201,918,931