

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2017
(In Philippine Peso)

ASSETS	
Non-Current Assets	
Utility plant - net	179,140,359,519
Non - utility property - net	21,241,500
Construction work in progress	1,052,862,535
Investments	608,251
Concession fee receivables	54,319,128,352
Other non-current receivables - net	5,301,194,730
Deferred charges	264,155,833
Other non-current assets	108,507,378,014
Total Non-Current Assets	348,606,928,733
Current Assets	
Cash and cash equivalents	1,111,426,302
Interest on concession fee receivables	739,996,276
Accounts receivable - net	1,806,704,143
Materials and supplies for operation	1,035,684
Advances	981,095,628
Prepayments and other current assets	3,153,296,455
Total Current Assets	7,793,554,486
Trust Assets - Fit-All	1,304,644,537
TOTAL ASSETS	357,705,127,756
EQUITY AND LIABILITIES	
Equity	200,355,107,011
Non-Current Liabilities	
Unearned concession fees, net of current portion	96,570,459,593
Deferred credits	43,929,764,151
Other non-current liabilities	4,897,097,132
Total Non-Current Liabilities	145,397,320,875
Current Liabilities	
Accounts payable and accrued expenses	3,969,856,351
Unearned concession fees	6,316,601,900
Retention on contract payments	360,315,571
Deposits and trust funds	1,281,511
Total Current Liabilities	10,648,055,333
Trust Liabilities - Fit All	1,304,644,537
TOTAL EQUITY AND LIABILITIES	357,705,127,756

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended September 30, 2017
(In Philippine Peso)

REVENUES

Income from concession of transmission business	7,401,438,016
Operation and maintenance service fees	27,720,020
Other income	51,229,876
Total Operating Revenues	7,480,387,912

EXPENSES

Depreciation	4,305,629,040
Personal services	72,833,952
Maintenance and other operating expenses	130,939,441
Utility management expenses	14,684,737
Other expenses	12,977,391
Total Expenses	4,537,064,561

NET PROFIT BEFORE TAX **2,943,323,351**

Income tax expense 0

NET PROFIT/INCOME **2,943,323,351**

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

PARTICULARS	Jan-Sept	July-Sept	Apr-June	Jan-Mar
Equity Balance, Beginning	201,705,977,709	201,498,881,479	200,575,103,358	201,705,977,709
Adjustment in PSALM's Equity Account	1,094,922	-	1,094,922	-
Correction of Prior Year's Earnings	(360,157,410)	(118,492,619)	(47,704,365)	(193,960,427)
Adjustment in Appraisal Capital	1,937,083,159	1,247,406,117	690,231,723	(554,682)
Adjustment in Retained Earnings	(1,999,315,790)	(1,309,084,067)	(690,231,723)	-
Net Income for the Period	2,943,323,351	925,720,939	973,659,705	1,043,942,707
Comprehensive Loss	124,890,420	128,277,573	(3,272,141)	(115,013)
Remittances of Net Profits to PSALM	(3,997,789,349)	(2,017,602,412)	-	(1,980,186,937)
<i>CY 2016 - 3rd Qtr.</i>	(1,017,734,272)	-	-	(1,017,734,272)
<i>CY 2016 - 4th Qtr.</i>	(962,452,665)	-	-	(962,452,665)
<i>CY 2017 - 1st Qtr.</i>	(1,043,942,707)	(1,043,942,707)	-	-
<i>CY 2017 - 2nd Qtr.</i>	(973,659,705)	(973,659,705)	-	-
Equity Balance, End	200,355,107,011	200,355,107,011	201,498,881,479	200,575,103,358