

NATIONAL TRANSMISSION CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
As at December 31, 2017
(In Philippine Peso)

ASSETS	
Current Assets	
Cash and Cash Equivalents	807,669,403
Receivables	6,828,452,461
Inventories	953,466
Other Current Assets	2,619,833,294
Total Current Assets	10,256,908,624
Non-Current Assets	
Other Investments	608,251
Receivables	161,818,558,103
Property, Plant and Equipment	134,187,613,252
Intangible Assets	6,211,711
Other Non-Current Assets	2,876,868,182
Total Non-Current Assets	298,889,859,498
Trust Assets - Fit-ALL	1,631,293,479
Total Assets	310,778,061,600
LIABILITIES	
Current Liabilities	
Financial Liabilities	1,835,314,658
Inter-Agency Payables	443,931,507
Trust Liabilities	1,346,485
Deferred Credits/Unearned Income	7,675,259,642
Other Payables	1,352,974,917
Total Current Liabilities	11,308,827,210
Non-Current Liabilities	
Inter-Agency Payables	4,897,097,132
Deferred Credits/Unearned Income	140,856,733,256
Total Non-Current Liabilities	145,753,830,387
Trust Liabilities - Fit-ALL	1,631,293,479
Total Liabilities	158,693,951,076
Net Assets (Total Assets Less Total Liabilities)	152,084,110,525
NET ASSETS/EQUITY	
Equity from PSALM	153,203,822,814
Comprehensive Loss	(7,525,176,526)
Retained Earnings	6,405,464,237
Government Equity	152,084,110,525
Total Net Assets/Equity	152,084,110,525

NATIONAL TRANSMISSION CORPORATION
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED DECEMBER 31, 2017
(In Philippine Peso)

Revenue	
Business Income	9,976,195,077
Total Revenue	9,976,195,077
Current Operating Expenses	
Personnel Services	174,620,080
Maintenance and Other Operating Expenses	123,988,868
Financial Expenses	32,397
Non-Cash Expenses	4,437,120,413
Total Current Operating Expenses	4,735,761,758
Surplus from Current Operations	5,240,433,319
Other Non-Operating Income	616,729
Gains	987,370
Losses	(18,291,170)
Surplus before Tax	5,223,746,248
Income Tax Expenses	-
Net Surplus for the period	5,223,746,248

**NATIONAL TRANSMISSION CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance at January 1	201,705,977,709
Add/(Deduct):	
Prior Period Adjustments	14,059,847,728
Restated Balance	215,765,825,437

Changes in Net Assets/Equity for the Calendar Year

Surplus for the period	5,223,746,248
Total recognized revenue and expense for the period	5,223,746,248

Others	(68,905,461,160)
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Balance at December 31	152,084,110,525
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