

NATIONAL TRANSMISSION CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION

As at March 31, 2018

(In Philippine Peso)

ASSETS	
Current Assets	
Cash and Cash Equivalents	600,792,858
Receivables	7,235,139,046
Inventories	828,595
Other Current Assets	2,706,508,435
Total Current Assets	10,543,268,933
Non-Current Assets	
Other Investments	608,251
Receivables	162,275,790,989
Property, Plant and Equipment	135,745,466,524
Intangible Assets	5,853,923
Other Non-Current Assets	2,850,623,562
Total Non-Current Assets	300,878,343,247
Trust Assets - Fit-ALL	1,749,429,002
TOTAL ASSETS	313,171,041,182
LIABILITIES	
Current Liabilities	
Financial Liabilities	1,805,688,656
Inter-Agency Payables	414,365,209
Trust Liabilities	1,052,459
Deferred Credits/Unearned Income	7,660,360,111
Other Payables	1,342,320,596
Total Current Liabilities	11,223,787,031
Non-Current Liabilities	
Inter-Agency Payables	4,897,097,132
Deferred Credits/Unearned Income	141,985,618,083
Total Non-Current Liabilities	146,882,715,215
Trust Liabilities - Fit-ALL	1,749,429,002
TOTAL LIABILITIES	159,855,931,248
TOTAL ASSETS LESS TOTAL LIABILITIES	153,315,109,934
NET ASSETS/EQUITY	
Government Equity	153,315,109,934
TOTAL NET ASSETS/EQUITY	153,315,109,934

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED MARCH 31, 2018
(In Philippine Peso)

Revenue

Business Income	2,493,319,396
Total Revenue	2,493,319,396

Current Operating Expenses

Personnel Services	31,226,308
Maintenance and Other Operating Expenses	45,232,498
Financial Expenses	96,132
Non-Cash Expenses	1,099,615,136
Total Current Operating Expenses	1,176,170,074

Surplus from Current Operations **1,317,149,322**

Other Non-Operating Income	183,162
Gains	1,136,079
Losses	(2,823)

Surplus before Tax **1,318,465,740**

Income Tax Expenses	-
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Net Surplus for the period **1,318,465,740**

**NATIONAL TRANSMISSION CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED MARCH 31, 2018**

Balance at January 1	152,084,110,525
Add/(Deduct):	
Prior Period Adjustments	(95,716,159)
Restated Balance	151,988,394,366
Changes in Net Assets/Equity for the Calendar Year	
Surplus for the period	1,318,465,740
Total recognized revenue and expense for the period	1,318,465,739.90
Others	8,249,828
Balance at March 31, 2018	153,315,109,934