

**NATIONAL TRANSMISSION CORPORATION**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS OF MARCH 31, 2019**  
(In Philippine Peso)

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	859,926,245
Receivables	4,546,464,878
Inventories	1,780,042
Other Current Assets	3,345,278,830
<b>Total Current Assets</b>	<b>8,753,449,995</b>

**Non-Current Assets**

Other Investments	608,251
Receivables	160,895,484,617
Property, Plant and Equipment	141,523,970,058
Intangible Assets	3,638,565
Other Non-Current Assets	915,170,288
<b>Total Non-Current Assets</b>	<b>303,338,871,779</b>

**Trust Assets - Fit-ALL** **2,567,105,078**

**Total Assets** **314,659,426,852**

**LIABILITIES**

**Current Liabilities**

Financial Liabilities	1,359,115,845
Inter-Agency Payables	420,981,205
Trust Liabilities	1,162,914
Deferred Credits/Unearned Income	7,618,125,240
Other Payables	1,339,715,470
<b>Total Current Liabilities</b>	<b>10,739,100,674</b>

**Non-Current Liabilities**

Inter-Agency Payables	4,897,097,132
Deferred Credits/Unearned Income	145,856,702,284
<b>Total Non-Current Liabilities</b>	<b>150,753,799,416</b>

**Trust Liabilities - Fit-ALL** **2,567,105,078**

**Total Liabilities** **164,060,005,168**

**Net Assets (Total Assets Less Total Liabilities)** **150,599,421,684**

**NET ASSETS/EQUITY**

Equity from PSALM	154,954,153,015
Comprehensive Loss	(6,603,771,208)
Retained Earnings	2,249,039,877
<b>Government Equity</b>	<b>150,599,421,684</b>
<b>Total Net Assets/Equity</b>	<b>150,599,421,684</b>

**NATIONAL TRANSMISSION CORPORATION**  
**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
FOR THE PERIOD ENDED MARCH 31, 2019  
*(In Philippine Peso)*

<b>Revenue</b>	
Business Income	2,494,064,306
<b>Total Revenue</b>	<b>2,494,064,306</b>
<b>Current Operating Expenses</b>	
Personnel Services	34,728,682
Maintenance and Other Operating Expenses	36,066,790
Financial Expenses	8,738
Non-Cash Expenses	1,136,071,037
<b>Total Current Operating Expenses</b>	<b>1,206,875,247</b>
<b>Surplus from Current Operations</b>	<b>1,287,189,059</b>
Other Non-Operating Income	147,775
Gains	50,298
Losses	-
<b>Surplus before Tax</b>	<b>1,287,387,132</b>
Income Tax Expenses	-
<b>Net Surplus for the period</b>	<b>1,287,387,132</b>

**NATIONAL TRANSMISSION CORPORATION  
STATEMENT OF CHANGES IN NET ASSETS/EQUITY  
FOR THE PERIOD ENDED MARCH 31, 2019**

	<b>Accumulated Surplus/Deficit</b>	<b>Equity from PSALM</b>	<b>Total</b>
<b>BALANCE AT JANUARY 1, 2018</b>	(1,422,132,594)	153,506,243,119	152,084,110,525
<b>Changes in Net Assets/Equity for CY 2018</b>			
Add/(Deduct):			
Surplus for the period	4,925,383,816	-	4,925,383,816
Other adjustments	(9,061,684,915)	1,447,909,896	(7,613,775,019)
<b>BALANCE AT DECEMBER 31, 2018</b>	<b>(5,558,433,694)</b>	<b>154,954,153,015</b>	<b>149,395,719,321</b>
<b>Changes in Net Assets/Equity for CY 2019</b>			
Add/(Deduct):			
Surplus/(Deficit) for the Period	1,287,387,132		1,287,387,132
Other Adjustments	(83,684,770)	-	(83,684,770)
<b>BALANCE AT March 31, 2019</b>	<b>(4,354,731,331)</b>	<b>154,954,153,015</b>	<b>150,599,421,684</b>