

NATIONAL TRANSMISSION CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2019
(In Philippine Peso)

ASSETS

Current Assets

Cash and Cash Equivalents	787,438,600
Receivables	4,322,005,805
Inventories	1,189,545
Other Current Assets	3,235,814,611
Total Current Assets	8,346,448,560

Non-Current Assets

Other Investments	608,251
Receivables	159,661,662,141
Property, Plant and Equipment	142,857,526,180
Intangible Assets	3,212,268
Other Non-Current Assets	685,238,946
Total Non-Current Assets	303,208,247,786

Trust Assets - Fit-ALL **6,169,825,576**

Total Assets **317,724,521,923**

LIABILITIES

Current Liabilities

Financial Liabilities	1,100,706,402
Inter-Agency Payables	418,211,227
Trust Liabilities	1,162,914
Deferred Credits/Unearned Income	7,611,726,029
Other Payables	1,339,655,781
Total Current Liabilities	10,471,462,353

Non-Current Liabilities

Inter-Agency Payables	4,897,097,132
Deferred Credits/Unearned Income	146,064,686,287
Total Non-Current Liabilities	150,961,783,419

Trust Liabilities - Fit-ALL **6,169,825,576**

Total Liabilities **167,603,071,348**

Net Assets (Total Assets Less Total Liabilities) **150,121,450,574**

NET ASSETS/EQUITY

Equity from PSALM	155,403,390,139
Comprehensive Loss	-6,158,631,993
Retained Earnings	876,692,428
Government Equity	150,121,450,574
Total Net Assets/Equity	150,121,450,574

NATIONAL TRANSMISSION CORPORATION
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED JUNE 30, 2019

(In Philippine Peso)

Revenue	
Business Income	4,987,451,489
Total Revenue	4,987,451,489
Current Operating Expenses	
Personnel Services	83,829,687
Maintenance and Other Operating Expenses	74,898,594
Financial Expenses	21,572
Non-Cash Expenses	2,306,708,186
Total Current Operating Expenses	2,465,458,039
Surplus from Current Operations	2,521,993,450
Other Non-Operating Income	381,588
Gains	-
Losses	(1,165,430)
Surplus before Tax	2,521,209,608
Income Tax Expenses	-
Net Surplus for the period	2,521,209,608

**NATIONAL TRANSMISSION CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED JUNE 30, 2019**

	Accumulated Surplus/Deficit	Equity from PSALM	Total
BALANCE AT JANUARY 1, 2018	(1,422,132,594)	153,506,243,119	152,084,110,525
Changes in Net Assets/Equity for CY 2018			
Add/(Deduct):			
Surplus for the period	4,925,383,816	-	4,925,383,816
Other adjustments	(9,061,684,915)	1,447,909,896	(7,613,775,019)
BALANCE AT DECEMBER 31, 2018	(5,558,433,694)	154,954,153,015	149,395,719,321
Changes in Net Assets/Equity for CY 2019			
Add/(Deduct):			
Surplus/(Deficit) for the Period	2,521,209,608		2,521,209,608
Other Adjustments	(2,244,715,479)	449,237,124	(1,795,478,355)
BALANCE AT June 30, 2019	(5,281,939,565)	155,403,390,139	150,121,450,574