

NATIONAL TRANSMISSION CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2019
(In Philippine Peso)

ASSETS

Current Assets

| | |
|---------------------------|---------------|
| Cash and Cash Equivalents | 909,234,694 |
| Receivables | 3,416,263,687 |
| Inventories | 1,092,137 |
| Other Current Assets | 3,419,822,947 |

Total Current Assets **7,746,413,464**

Non-Current Assets

| | |
|-------------------------------|-----------------|
| Other Investments | 608,251 |
| Receivables | 160,200,334,868 |
| Property, Plant and Equipment | 143,393,855,189 |
| Intangible Assets | 10,491,649 |
| Other Non-Current Assets | 670,630,610 |

Total Non-Current Assets **304,275,920,567**

Trust Assets - Fit-ALL **10,332,851,426**

Total Assets **322,355,185,457**

LIABILITIES

Current Liabilities

| | |
|----------------------------------|---------------|
| Financial Liabilities | 645,187,192 |
| Inter-Agency Payables | 394,055,243 |
| Trust Liabilities | 895,643 |
| Deferred Credits/Unearned Income | 7,606,210,482 |
| Other Payables | 1,339,726,836 |

Total Current Liabilities **9,986,075,397**

Non-Current Liabilities

| | |
|----------------------------------|-----------------|
| Inter-Agency Payables | 4,897,097,132 |
| Deferred Credits/Unearned Income | 145,680,761,241 |

Total Non-Current Liabilities **150,577,858,373**

Trust Liabilities - Fit-ALL **10,332,851,426**

Total Liabilities **170,896,785,195**

Net Assets (Total Assets Less Total Liabilities) **151,458,400,262**

NET ASSETS/EQUITY

| | |
|--------------------|-----------------|
| Equity from PSALM | 155,810,630,139 |
| Comprehensive Loss | (5,517,523,513) |
| Retained Earnings | 1,165,293,635 |

Government Equity **151,458,400,262**

Total Net Assets/Equity **151,458,400,262**

NATIONAL TRANSMISSION CORPORATION
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

(In Philippine Peso)

Revenue

| | |
|----------------------|----------------------|
| Business Income | 7,481,146,474 |
| Total Revenue | 7,481,146,474 |

Current Operating Expenses

| | |
|--|----------------------|
| Personnel Services | 127,714,417 |
| Maintenance and Other Operating Expenses | 122,363,273 |
| Financial Expenses | 27,672 |
| Non-Cash Expenses | 3,472,404,396 |
| Total Current Operating Expenses | 3,722,509,759 |

| | |
|--|----------------------|
| Surplus from Current Operations | 3,758,636,716 |
|--|----------------------|

| | |
|----------------------------|-----------|
| Other Non-Operating Income | 466,438 |
| Gains | - |
| Losses | (575,211) |

| | |
|---------------------------|----------------------|
| Surplus before Tax | 3,758,527,942 |
|---------------------------|----------------------|

| | |
|---------------------|---|
| Income Tax Expenses | - |
|---------------------|---|

| | |
|-----------------------------------|----------------------|
| Net Surplus for the period | 3,758,527,942 |
|-----------------------------------|----------------------|

**NATIONAL TRANSMISSION CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2019**

| | Accumulated Surplus/Deficit | Equity from PSALM | Total |
|---|--------------------------------|------------------------|------------------------|
| BALANCE AT JANUARY 1, 2018 | (1,422,132,594) | 153,506,243,119 | 152,084,110,525 |
| Changes in Net Assets/Equity for CY 2018 | | | |
| Add/(Deduct): | | | |
| Surplus for the period | 4,925,383,816 | | 4,925,383,816 |
| Other adjustments | (9,061,684,915) | 1,447,909,896 | (7,613,775,019) |
| BALANCE AT DECEMBER 31, 2018 | (5,558,433,694) | 154,954,153,015 | 149,395,719,321 |
| Changes in Net Assets/Equity for CY 2019 | | | |
| Add/(Deduct): | | | |
| Surplus/(Deficit) for the Period | 3,758,527,942 | | 3,758,527,942 |
| Other Adjustments | (2,552,324,126) | 856,477,124 | (1,695,847,002) |
| BALANCE AT September 30, 2019 | (4,352,229,878) | 155,810,630,139 | 151,458,400,262 |