

NATIONAL TRANSMISSION CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2020
(In Philippine Peso)

ASSETS	
Current Assets	
Cash and Cash Equivalents	673,440,259
Receivables	4,505,233,023
Inventories	781,889
Other Current Assets	3,903,867,759
Total Current Assets	9,083,322,931
Non-Current Assets	
Receivables	159,554,500,629
Property, Plant and Equipment	145,858,564,806
Intangible Assets	13,398,473
Other Non-Current Assets	661,180,983
Total Non-Current Assets	306,087,644,892
Trust Assets - Fit-ALL	13,745,279,330
Total Assets	328,916,247,153
LIABILITIES	
Current Liabilities	
Financial Liabilities	653,381,237
Inter-Agency Payables	420,824,183
Trust Liabilities	1,046,054
Deferred Credits/Unearned Income	7,590,580,116
Other Payables	217,317,499
Total Current Liabilities	8,883,149,089
Non-Current Liabilities	
Inter-Agency Payables	4,897,097,132
Deferred Credits/Unearned Income	147,210,208,929
Total Non-Current Liabilities	152,107,306,060
Trust Liabilities - Fit-ALL	13,745,279,330
Total Liabilities	174,735,734,479
Net Assets (Total Assets Less Total Liabilities)	154,180,512,673
NET ASSETS/EQUITY	
Equity from PSALM	156,402,640,139
Comprehensive Loss	(5,517,523,166)
Retained Earnings	3,295,395,700
Government Equity	154,180,512,673
Total Net Assets/Equity	154,180,512,673

NATIONAL TRANSMISSION CORPORATION
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED MARCH 31, 2020
(In Philippine Peso)

Revenue	
Business Income	2,492,589,036
Total Revenue	2,492,589,036
Current Operating Expenses	
Personnel Services	49,152,594
Maintenance and Other Operating Expenses	28,649,627
Financial Expenses	4,000
Non-Cash Expenses	1,181,511,534
Total Current Operating Expenses	1,259,317,755
Surplus from Current Operations	1,233,271,281
Other Non-Operating Income	31,250
Gains	137,971
Losses	-
Surplus before Tax	1,233,440,502
Income Tax Expenses	-
Net Surplus for the period	1,233,440,502

**NATIONAL TRANSMISSION CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED MARCH 31, 2020**

	Accumulated Surplus/Deficit	Equity from PSALM	Total
BALANCE AT JANUARY 1, 2019	(5,558,433,694)	154,954,153,015	149,395,719,321
Changes in Net Assets/Equity for CY 2019			
Add/(Deduct):			
Surplus for the period	4,858,031,261		4,858,031,261
Other adjustments	(2,712,294,665)	1,448,486,974	(1,263,807,691)
BALANCE AT DECEMBER 31, 2019	(3,412,697,098)	156,402,639,989	152,989,942,891
Changes in Net Assets/Equity for CY 2020			
Add/(Deduct):			
Surplus/(Deficit) for the Period	1,233,440,502		1,233,440,502
Other Adjustments	(42,870,871)	150	(42,870,721)
BALANCE AT March 31, 2020	(2,222,127,466)	156,402,640,139	154,180,512,673