

**NATIONAL TRANSMISSION CORPORATION**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS OF JUNE 30, 2020**  
(In Philippine Peso)

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	523,990,457
Receivables	5,459,043,169
Inventories	781,889
Other Current Assets	3,968,218,159
<b>Total Current Assets</b>	<b>9,952,033,675</b>
<b>Non-Current Assets</b>	
Receivables	158,372,047,919
Property, Plant and Equipment	145,514,654,945
Intangible Assets	25,847,717
Other Non-Current Assets	661,494,034
<b>Total Non-Current Assets</b>	<b>304,574,044,615</b>
<b>Trust Assets - Fit-ALL</b>	<b>9,689,034,469</b>
<b>Total Assets</b>	<b>324,215,112,758</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	689,523,790
Inter-Agency Payables	422,368,327
Trust Liabilities	1,046,054
Deferred Credits/Unearned Income	7,585,667,396
Other Payables	217,331,900
<b>Total Current Liabilities</b>	<b>8,915,937,466</b>
<b>Non-Current Liabilities</b>	
Inter-Agency Payables	4,897,097,132
Deferred Credits/Unearned Income	146,471,768,346
<b>Total Non-Current Liabilities</b>	<b>151,368,865,477</b>
<b>Trust Liabilities - Fit-ALL</b>	<b>9,689,034,469</b>
<b>Total Liabilities</b>	<b>169,973,837,412</b>
<b>Net Assets (Total Assets Less Total Liabilities)</b>	<b>154,241,275,346</b>
<b>NET ASSETS/EQUITY</b>	
Equity from PSALM	156,402,640,139
Comprehensive Loss	(5,517,523,166)
Retained Earnings	3,356,158,373
<b>Government Equity</b>	<b>154,241,275,346</b>
<b>Total Net Assets/Equity</b>	<b>154,241,275,346</b>

**NATIONAL TRANSMISSION CORPORATION**  
**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
FOR THE PERIOD ENDED JUNE 30, 2020  
*(In Philippine Peso)*

<b>Revenue</b>	
Business Income	4,983,113,606
<b>Total Revenue</b>	<b>4,983,113,606</b>
<b>Current Operating Expenses</b>	
Personnel Services	110,289,570
Maintenance and Other Operating Expenses	71,904,464
Financial Expenses	4,950
Non-Cash Expenses	2,385,190,632
<b>Total Current Operating Expenses</b>	<b>2,567,389,616</b>
<b>Surplus from Current Operations</b>	<b>2,415,723,991</b>
Other Non-Operating Income	31,250
Gains	137,971
Losses	-
<b>Surplus before Tax</b>	<b>2,415,893,212</b>
Income Tax Expenses	-
<b>Net Surplus for the period</b>	<b>2,415,893,212</b>

**NATIONAL TRANSMISSION CORPORATION**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
**FOR THE PERIOD ENDED JUNE 30, 2020**

	<b>Accumulated Surplus/Deficit</b>	<b>Equity from PSALM</b>	<b>Total</b>
<b>BALANCE AT JANUARY 1, 2019</b>	(5,558,433,694)	154,954,153,015	149,395,719,321
<b>Changes in Net Assets/Equity for CY 2019</b>			
Add/(Deduct):			
Surplus for the period	4,858,031,261		4,858,031,261
Other adjustments	(2,712,294,665)	1,448,486,974	(1,263,807,691)
<b>BALANCE AT DECEMBER 31, 2019</b>	<b>(3,412,697,098)</b>	<b>156,402,639,989</b>	<b>152,989,942,891</b>
<b>Changes in Net Assets/Equity for CY 2020</b>			
Add/(Deduct):			
Surplus/(Deficit) for the Period	2,415,893,212		2,415,893,212
Other Adjustments	(1,164,560,907)	150	(1,164,560,757)
<b>BALANCE AT June 30, 2020</b>	<b>(2,161,364,793)</b>	<b>156,402,640,139</b>	<b>(154,241,275,346)</b>