

NATIONAL TRANSMISSION CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2020
(In Philippine Peso)

ASSETS	
Current Assets	
Cash and Cash Equivalents	769,228,783
Receivables	5,721,292,331
Inventories	721,450
Other Current Assets	4,103,029,170
Total Current Assets	10,594,271,734
Non-Current Assets	
Receivables	158,976,137,939
Property, Plant and Equipment	146,835,511,833
Intangible Assets	24,202,117
Other Non-Current Assets	663,908,446
Total Non-Current Assets	306,499,760,336
Trust Assets - Fit-ALL	8,211,819,127
Total Assets	325,305,851,197
LIABILITIES	
Current Liabilities	
Financial Liabilities	725,737,111
Inter-Agency Payables	405,791,784
Trust Liabilities	957,526
Deferred Credits/Unearned Income	7,577,944,159
Other Payables	217,351,654
Total Current Liabilities	8,927,782,235
Non-Current Liabilities	
Inter-Agency Payables	4,897,097,132
Deferred Credits/Unearned Income	145,818,795,322
Total Non-Current Liabilities	150,715,892,453
Trust Liabilities - Fit-ALL	8,211,819,127
Total Liabilities	167,855,493,816
Net Assets (Total Assets Less Total Liabilities)	157,450,357,381
NET ASSETS/EQUITY	
Equity from PSALM	156,973,340,139
Comprehensive Loss	(3,852,347,773)
Retained Earnings	4,329,365,016
Government Equity	157,450,357,381
Total Net Assets/Equity	157,450,357,381

NATIONAL TRANSMISSION CORPORATION
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2020
(In Philippine Peso)

Revenue	
Business Income	7,472,154,965
Total Revenue	7,472,154,965
Current Operating Expenses	
Personnel Services	172,075,976
Maintenance and Other Operating Expenses	101,112,538
Financial Expenses	14,355
Non-Cash Expenses	3,610,026,776
Total Current Operating Expenses	3,883,229,644
Surplus from Current Operations	3,588,925,320
Other Non-Operating Income	84,821
Losses	(1,215,889)
Surplus before Tax	3,587,794,253
Income Tax Expenses	-
Net Surplus for the period	3,587,794,253

**NATIONAL TRANSMISSION CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2020**

	Accumulated Surplus/Deficit	Equity from PSALM	Total
BALANCE AT JANUARY 1, 2019	(5,558,433,694)	154,954,153,015	149,395,719,321
Changes in Net Assets/Equity for CY 2019			
Add/(Deduct):			
Surplus for the period	4,858,031,261		4,858,031,261
Other adjustments	(2,712,294,665)	1,448,486,974	(1,263,807,691)
BALANCE AT DECEMBER 31, 2019	(3,412,697,098)	156,402,639,989	152,989,942,891
Changes in Net Assets/Equity for CY 2020			
Add/(Deduct):			
Surplus/(Deficit) for the Period	3,587,794,253		3,587,794,253
Other Adjustments	301,920,087	570,700,150	872,620,237
BALANCE AT September 30, 2020	477,017,242	156,973,340,139	157,450,357,381