

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2021
(In Philippine Peso)

ASSETS	
Current Assets	
Cash and Cash Equivalents	788,935,419
Receivables	3,793,500,856
Inventories	842,422
Other Current Assets	4,142,059,204
Total Current Assets	8,725,337,901
Non-Current Assets	
Receivables	158,492,018,923
Investment Property	22,166,151
Property, Plant and Equipment	147,780,340,998
Intangible Assets	25,102,197
Other Non-Current Assets	637,316,859
Total Non-Current Assets	306,956,945,128
Trust Assets - Fit-ALL	2,584,762,260
Total Assets	318,267,045,288
LIABILITIES	
Current Liabilities	
Financial Liabilities	268,692,125
Inter-Agency Payables	390,696,933
Trust Liabilities	1,041,253
Deferred Credits/Unearned Income	7,570,137,469
Other Payables	217,319,934
Total Current Liabilities	8,447,887,715
Non-Current Liabilities	
Inter-Agency Payables	4,897,097,132
Deferred Credits/Unearned Income	144,934,754,588
Total Non-Current Liabilities	149,831,851,720
Trust Liabilities - Fit-ALL	2,584,762,260
Total Liabilities	160,864,501,694
Net Assets (Total Assets Less Total Liabilities)	157,402,543,594
NET ASSETS/EQUITY	
Equity from PSALM	158,134,560,139
Comprehensive Loss	(3,554,485,201)
Retained Earnings	2,822,468,656
Government Equity	157,402,543,594
Total Net Assets/Equity	157,402,543,594

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED MARCH 31, 2021
(In Philippine Peso)

Revenue

Business Income	2,322,964,479
Total Revenue	2,322,964,479

Current Operating Expenses

Personnel Services	54,152,216
Maintenance and Other Operating Expenses	66,354,834
Financial Expenses	68,035
Non-Cash Expenses	1,211,506,665
Total Current Operating Expenses	1,332,081,750

Surplus from Current Operations **990,882,730**

Other Non-Operating Income	35,714
Gains	240,773

Surplus before Tax **991,159,217**

Income Tax Expenses	-
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Net Surplus for the period **991,159,217**

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED MARCH 31, 2021 and DECEMBER 31, 2020

	Accumulated Surplus/Deficit	Equity from PSALM	Total
BALANCE AT JANUARY 1, 2020	(3,412,697,098)	156,402,639,989	152,989,942,891
Changes in Net Assets/Equity for CY 2020			
Add/(Deduct):			
Surplus for the period	4,375,153,554		4,375,153,554
Other adjustments	(2,666,082,246)	1,455,410,150	(1,210,672,096)
BALANCE AT DECEMBER 31, 2020	(1,703,625,790)	157,858,050,139	156,154,424,349
Changes in Net Assets/Equity for CY 2021			
Add/(Deduct):			
Surplus/(Deficit) for the Period	991,159,217		991,159,217
Other Adjustments	(19,549,972)	276,510,000	256,960,028
BALANCE AT March 31, 2021	(732,016,545)	158,134,560,139	157,402,543,594