

NATIONAL TRANSMISSION CORPORATION
STATEMENTS OF FINANCIAL POSITION
AS AT JUNE 30, 2021
(In Philippine Peso)

ASSETS	
Current Assets	
Cash and Cash Equivalents	700,380,774
Investments	37,439,260
Receivables	3,668,526,481
Inventories	880,684
Other Current Assets	4,244,476,293
Total Current Assets	8,651,703,493
Non-Current Assets	
Receivables	157,555,609,020
Investment Property	22,166,151
Property, Plant and Equipment	148,805,540,172
Intangible Assets	22,742,107
Other Non-Current Assets	640,179,247
Total Non-Current Assets	307,046,236,697
Trust Assets - Fit-ALL	3,051,186,672
Total Assets	318,749,126,862

LIABILITIES	
Current Liabilities	
Financial Liabilities	265,308,903
Inter-Agency Payables	402,259,627
Trust Liabilities	1,041,253
Deferred Credits/Unearned Income	7,569,789,430
Other Payables	215,930,876
Total Current Liabilities	8,454,330,089
Non-Current Liabilities	
Inter-Agency Payables	4,897,097,132
Deferred Credits/Unearned Income	145,643,592,333
Total Non-Current Liabilities	150,540,689,465
Trust Liabilities - Fit-ALL	3,051,186,672
Total Liabilities	162,046,206,225
Net Assets (Total Assets Less Total Liabilities)	156,702,920,637

NET ASSETS/EQUITY	
Equity from PSALM	158,399,240,139
Comprehensive Loss	(3,554,316,501)
Retained Earnings	1,857,996,999
Government Equity	156,702,920,637
Total Net Assets/Equity	156,702,920,637

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED JUNE 30, 2021
(In Philippine Peso)

Revenue	
Business Income	4,647,758,166
Total Revenue	4,647,758,166
Current Operating Expenses	
Personnel Services	121,336,471
Maintenance and Other Operating Expenses	131,967,446
Financial Expenses	126,852
Non-Cash Expenses	2,467,136,975
Total Current Operating Expenses	2,720,567,744
Surplus from Current Operations	1,927,190,422
Other Non-Operating Income	75,893
Gains	302,804
Losses	-
Surplus before Tax	1,927,569,119
Income Tax Expenses	-
Net Surplus for the period	1,927,569,119

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED JUNE 30, 2021

	Accumulated Surplus/Deficit	Equity from PSALM	Total
BALANCE AT JANUARY 1, 2020	(3,412,697,098)	156,402,639,989	152,989,942,891
Changes in Net Assets/Equity for CY 2020			
Add/(Deduct):			
Surplus for the period	4,375,153,554		4,375,153,554
Other adjustments	(2,666,082,246)	1,455,410,150	(1,210,672,096)
BALANCE AT DECEMBER 31, 2020	(1,703,625,790)	157,858,050,139	156,154,424,349
Changes in Net Assets/Equity for CY 2021			
Add/(Deduct):			
Surplus/(Deficit) for the Period	1,927,569,119		1,927,569,119
Other Adjustments	(1,920,262,831)	541,190,000	(1,379,072,831)
BALANCE AT June 30, 2021	(1,696,319,502)	158,399,240,139	156,702,920,637