

NATIONAL TRANSMISSION CORPORATION
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2021
(In Philippine Peso)

ASSETS	
Current Assets	
Cash and Cash Equivalents	788,175,041
Receivables	2,937,132,524
Inventories	738,421
Other Current Assets	1,789,299,960
Total Current Assets	5,515,345,946
Non-Current Assets	
Receivables	157,955,743,656
Investment Property	22,166,151
Property, Plant and Equipment	153,385,979,628
Intangible Assets	21,138,971
Other Non-Current Assets	643,136,684
Total Non-Current Assets	312,028,165,090
Trust Assets - Fit-ALL	3,819,700,599
Total Assets	321,363,211,635
LIABILITIES	
Current Liabilities	
Financial Liabilities	273,808,654
Inter-Agency Payables	396,176,410
Trust Liabilities	1,141,193
Deferred Credits/Unearned Income	7,569,357,309
Other Payables	215,915,290
Total Current Liabilities	8,456,398,857
Non-Current Liabilities	
Inter-Agency Payables	4,897,097,132
Deferred Credits/Unearned Income	147,176,326,534
Total Non-Current Liabilities	152,073,423,666
Trust Liabilities - Fit-ALL	3,819,700,599
Total Liabilities	164,349,523,122
Net Assets (Total Assets Less Total Liabilities)	157,013,688,513
NET ASSETS/EQUITY	
Equity from PSALM	158,755,450,139
Comprehensive Loss	(3,554,316,501)
Retained Earnings	1,812,554,875
Government Equity	157,013,688,513
Total Net Assets/Equity	157,013,688,513

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2021
(In Philippine Peso)

Revenue	
Business Income	6,967,103,519
Total Revenue	6,967,103,519
Current Operating Expenses	
Personnel Services	189,470,628
Maintenance and Other Operating Expenses	167,090,130
Financial Expenses	79,299
Non-Cash Expenses	3,748,986,413
Total Current Operating Expenses	4,105,626,469
Surplus from Current Operations	2,861,477,049
Other Non-Operating Income	276,937
Gains	2,438,142
Surplus before Tax	2,864,192,128
Income Tax Expenses	-
Net Surplus for the period	2,864,192,128

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2021 and DECEMBER 31, 2020

	Accumulated Surplus/Deficit	Equity from PSALM	Total
BALANCE AT JANUARY 1, 2020	(3,412,697,098)	156,402,639,989	152,989,942,891
Changes in Net Assets/Equity for CY 2020			
Add/(Deduct):			
Surplus for the period	4,375,153,554		4,375,153,554
Other adjustments	(2,666,082,246)	1,455,410,150	(1,210,672,096)
BALANCE AT DECEMBER 31, 2020	(1,703,625,790)	157,858,050,139	156,154,424,349
Changes in Net Assets/Equity for CY 2021			
Add/(Deduct):			
Surplus/(Deficit) for the Period	2,864,192,128		2,864,192,128
Other Adjustments	(2,902,327,963)	897,400,000	(2,004,927,963)
BALANCE AT June 30, 2021	(1,741,761,626)	158,755,450,139	157,013,688,513