

NATIONAL TRANSMISSION CORPORATION
STATEMENTS OF FINANCIAL POSITION
AS AT MARCH 31, 2022
(In Philippine Peso)

ASSETS	
Current Assets	
Cash and Cash Equivalents	481,237,522
Receivables	3,774,663,346
Inventories	3,845,697
Other Current Assets	849,176,095
Total Current Assets	5,108,922,659
Non-Current Assets	
Receivables	157,570,852,958
Investment Property	22,166,151
Property, Plant and Equipment	156,257,360,002
Intangible Assets	25,353,171
Other Non-Current Assets	654,217,668
Total Non-Current Assets	314,529,949,950
Trust Assets - Fit-ALL	4,780,521,096
Total Assets	324,419,393,706
LIABILITIES	
Current Liabilities	
Financial Liabilities	341,523,149
Inter-Agency Payables	421,057,945
Trust Liabilities	1,332,981
Deferred Credits/Unearned Income	7,569,614,241
Other Payables	215,992,524
Total Current Liabilities	8,549,520,839
Non-Current Liabilities	
Inter-Agency Payables	4,897,097,132
Deferred Credits/Unearned Income	147,406,459,384
Total Non-Current Liabilities	152,303,556,515
Trust Liabilities - Fit-ALL	4,780,521,096
Total Liabilities	165,633,598,450
Net Assets (Total Assets Less Total Liabilities)	158,785,795,255
NET ASSETS/EQUITY	
Equity from PSALM	159,340,930,139
Comprehensive Loss	(2,932,817,601)
Retained Earnings	2,377,682,717
Government Equity	158,785,795,255
Total Net Assets/Equity	158,785,795,255

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED MARCH 31, 2022
(In Philippine Peso)

Revenue

Business Income	2,322,171,172
Total Revenue	2,322,171,172

Current Operating Expenses

Personnel Services	72,451,874
Maintenance and Other Operating Expenses	38,080,292
Financial Expenses	76,087
Non-Cash Expenses	1,270,039,700
Total Current Operating Expenses	1,380,647,953

Surplus from Current Operations	941,523,219
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Other Non-Operating Income	4,464
Gains	725,397
Losses	(2,409,491)

Surplus before Tax	939,843,589
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Income Tax Expenses	-
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Net Surplus for the period	939,843,589
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NATIONAL TRANSMISSION CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED MARCH 31, 2022 and DECEMBER 31, 2021

	Accumulated Surplus/Deficit	Equity from PSALM	Total
BALANCE AT JANUARY 1, 2021	(1,703,625,790)	157,858,050,139	156,154,424,349
Changes in Net Assets/Equity for CY 2021			
Add/(Deduct):			
Surplus for the period	3,706,764,508	-	3,706,764,508
Other adjustments	(3,500,605,571)	1,303,830,000	(2,196,775,571)
BALANCE AT DECEMBER 31, 2021	(1,497,466,853)	159,161,880,139	157,664,413,286
Changes in Net Assets/Equity for CY 2022			
Add/(Deduct):			
Surplus/(Deficit) for the Period	939,843,589	-	939,843,589
Other Adjustments	2,488,381	179,050,000	181,538,381
BALANCE AT MARCH 31, 2022	(555,134,884)	159,340,930,139	158,785,795,255