



National Transmission Corporation

**STATEMENT CONFIRMING THE TRUTH AND FAIRNESS OF THE
CY 2017 FINANCIAL STATEMENTS OF THE NATIONAL
TRANSMISSION CORPORATION**

The Management of the **National Transmission Corporation** is responsible for all information and representations including the preparation and fair presentation of the Financial Statements for the year ended **December 31, 2017**, in conformity with generally accepted accounting principles and prescribed financial reporting framework indicated therein. This responsibility includes maintaining a system of accounting and reporting, designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error and applying appropriate accounting policies, and making accounting estimates and informed judgment that are reasonable in the circumstances with consideration to materiality.

The Board of Directors reviews and approves the submission of the Financial Statements to the regulating/monitoring government agencies and other stakeholders. In addition, pursuant to Section 8(g) of the GCG Code of Corporate Governance for GOCCs, the Board of Directors shall ensure the integrity of the corporation's accounting and financial reporting systems, including independent audit, and that appropriate systems of control are in place, in particular, system for risk management, financial and operational control, and compliance with the law and relevant standards.

In this regard, the Board of Directors hereby confirms the truth and fairness of the CY 2017 Financial Statements of the National Transmission Corporation.


BAYANI H. AGABIN

Alternate Representative
for

SEC. CARLOS G. DOMINGUEZ III

Chairman
Department of Finance


REDENTOR E. DELOLA

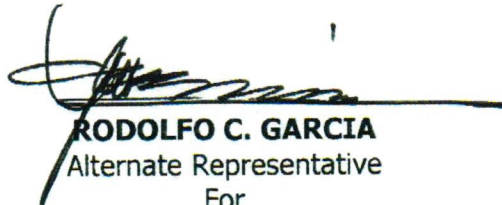
Alternate Representative
for

SEC. ALFONSO G. CUSI

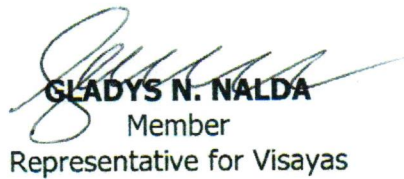
Vice-Chairman
Department of Energy

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THE NATIONAL TRANSMISSION CORPORATION

Page | 2



RODOLFO C. GARCIA
Alternate Representative
For
SEC. ROY G CIMATU
Department of Environment and Natural Resources



GLADYS N. NALDA
Member
Representative for Visayas



JOSEPHINE CASSANDRA J. CUI
Member
Representative for Mindanao



MELVIN A. MATIBAG
Member
President & CEO, National Transmission Corporation