

NATIONAL TRANSMISSION CORPORATION
STATEMENT OF COMPREHENSIVE INCOME (Audited)
For the Year Ended December 31, 2012
(In Thousand PhP)

REVENUES	
Income from concession of transmission business	17,064,384
Subsidy income from National Government	864,129
Operation and maintenance service fees	71,191
Other Income	155,462
Total Operating Revenues	18,155,166
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EXPENSES	
Depreciation	5,526,909
Personal services	92,994
Maintenance and other operating expense	142,249
Utility management expense	42,441
Other expenses	939,610
Total Operating Expense	6,744,202
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NET PROFIT BEFORE TAX	11,410,964
Income tax expense	-
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NET PROFIT	11,410,964
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