

**NATIONAL TRANSMISSION CORPORATION  
CORPORATE OPERATING BUDGET (COB)  
CALENDAR YEAR 2020**

TransCo's Corporate Operating Budget (COB) for Fiscal Year 2020 per Secretary's Certificate No. TC 2019-05 dated April 16, 2019 and Supplemental Corporate Operating Budget (COB) as per approved Board Resolution No. 2020-27 dated December 15, 2020, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **FIVE BILLION NINE HUNDRED THIRTY-SEVEN MILLION SIX HUNDRED EIGHT THOUSAND PESOS ONLY (Php5,937,608,000.00)** and **EIGHT BILLION THREE HUNDRED TWENTY-THREE MILLION SIX HUNDRED NINETY-THREE THOUSAND FOUR HUNDRED SEVENTY-FIVE PESOS (Php8,323,693,475.00)** respectively, details of which are shown below:

PARTICULARS	(In Thousand PhP)		
	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
<b>TOTAL SOURCES</b>	<b>15,055,553</b>	<b>15,055,553</b>	-
Corporate Funds	15,055,553	15,055,553	-
<b>TOTAL USES</b>	<b>15,055,553</b>	<b>14,261,301</b>	<b>(794,252)</b>
Personal Services (PS)	382,716	293,139	(89,577)
Maintenance and Other Operating Expenses (MOOE)	12,325,724	12,158,799	(166,925)
Operating/Other Expenditures	450,049	283,124	(166,925)
Advances to PSALM	3,551,982	3,551,982	-
Advances to PSALM (Dividend payment)	8,323,693	8,323,693	-
Capital Outlays (CO)	2,347,113	1,809,363	(537,750)
<b>Excess/Shortfall</b>	-	<b>794,252</b>	<b>794,252</b>