



National Transmission Corporation

NOMINATION AND REMUNERATIONS COMMITTEE

ANNUAL REPORT FOR THE CALENDAR YEAR ENDING DECEMBER 31, 2021

The Nomination and Remunerations Committee (NRC) continues to work on the issues covered by the said Committee to promote the enhancement of TRANSCO's workforce, including the Board of Directors.

For the Second (2nd) Quarter of 2021, the NRC discussed and endorsed to the TransCo Board for approval the proposed creation of Interim Table of Organization for the Island Grid System Operation. The IGSOD will establish and oversee the framework, operating-level policies and work processes for the Island Control Centers in Mindoro, Palawan, Catanduanes, and Marinduque. The Collective Negotiation Agreement (CNA) for the years 2021 to 2024 was also deliberated.

In the last Quarter of the year, the selection of Vice President under the Resource Management Services Group was undertaken. The Committee interviewed the five (5) candidates for the said position.

At the end of the year, an Executive Session was held to discuss and deliberate the best candidate for the position of Vice President, Resource Management Services Group and who will be the candidate to be endorsed to the TRANSCO Board.

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