



Republic of the Philippines  
**ENERGY  
REGULATORY  
COMMISSION**

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19 February 2021

**ATTY. MELVIN A. MATIBAG**

*President and CEO*

National Transmission Corporation  
Power Center, Quezon Ave. cor. BIR Road  
Diliman, Quezon City 1100

Dear **Atty. Matibag**:

We write in reference to ERC's reply letter dated 20 December 2020, clarifying the *1) applicability; 2) timing and manner of billing of the FIT Adjustment; 3) funding for the Adjustment; and 4) 2020 Adjusted FIT Rate for Bangui Wind Power Project (Phases 1 and 2)*, in response to your letter dated 23 November 2020, seeking clarification on the implementation of ERC Resolution No. 06, Series of 2020, entitled "A Resolution Approving the Adjustment to the Feed-in Tariff (FIT) (FIT Adjustment Resolution).

We would like to expound on ERC's response, specifically on the *timing and manner of billing of the FIT Adjustment*.

Resolution No. 6, Series of 2020 was published on 17 November 2020, thus, the implementation of the adjustments became effective on 2 December 2020. It is stated in the Resolution that the actual recovery of the arrears shall be for a period of five (5) years. Thus, those with January 2016 generation period shall start billing in December 2020, and payment schedule starts in January 2021, following the five-year recovery period. For illustration, attached herein as "*Annex A*" is the table of *Schedule of Billing and Payment for the Arrears on the Adjusted FIT Rates*.

Moreover, pending the approval of the 2021 FIT-All rate and the adjustment of FIT rates, the original approved FIT rates shall be used for the 2021 generation billing.

We hope that this supplemental letter addresses your concerns.

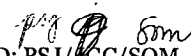
Thank you.

Very truly yours,

  
**AGNES VST DEVANADERA**  
*Chairperson and CEO*

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# ANNEX A

Schedule of Billing and Payment for the Arrears on the Adjusted FIT Rates		
Generation Period	Billing Schedule	Payment Schedule (5-yr Recovery Period)
Jan 2016	Dec 2020	Jan 2021
Feb 2016	Jan 2021	Feb 2021
Mar 2016	Feb 2021	Mar 2021
Apr 2016	Mar 2021	Apr 2021
May 2016	Apr 2021	May 2021
Jun 2016	May 2021	Jun 2021
Jul 2016	Jun 2021	Jul 2021
Aug 2016	Jul 2021	Aug 2021
Sep 2016	Aug 2021	Sep 2021
Oct 2016	Sep 2021	Oct 2021
Nov 2016	Oct 2021	Nov 2021
Dec 2016	Nov 2021	Dec 2021
Jan 2017	Dec 2021	Jan 2022
Feb 2017	Jan 2022	Feb 2022
Mar 2017	Feb 2022	Mar 2022
Apr 2017	Mar 2022	Apr 2022
May 2017	Apr 2022	May 2022
Jun 2017	May 2022	Jun 2022
Jul 2017	Jun 2022	Jul 2022
Aug 2017	Jul 2022	Aug 2022
Sep 2017	Aug 2022	Sep 2022
Oct 2017	Sep 2022	Oct 2022
Nov 2017	Oct 2022	Nov 2022
Dec 2017	Nov 2022	Dec 2022
Jan 2018	Dec 2022	Jan 2023
Feb 2018	Jan 2023	Feb 2023
Mar 2018	Feb 2023	Mar 2023
Apr 2018	Mar 2023	Apr 2023
May 2018	Apr 2023	May 2023
Jun 2018	May 2023	Jun 2023
Jul 2018	Jun 2023	Jul 2023
Aug 2018	Jul 2023	Aug 2023
Sep 2018	Aug 2023	Sep 2023
Oct 2018	Sep 2023	Oct 2023
Nov 2018	Oct 2023	Nov 2023

<b>Schedule of Billing and Payment for the Arrears on the Adjusted FIT Rates</b>		
<b>Generation Period</b>	<b>Billing Schedule</b>	<b>Payment Schedule (5-yr Recovery Period)</b>
Dec 2018	Nov 2023	Dec 2023
Jan 2019	Dec 2023	Jan 2024
Feb 2019	Jan 2024	Feb 2024
Mar 2019	Feb 2024	Mar 2024
Apr 2019	Mar 2024	Apr 2024
May 2019	Apr 2024	May 2024
Jun 2019	May 2024	Jun 2024
Jul 2019	Jun 2024	Jul 2024
Aug 2019	Jul 2024	Aug 2024
Sep 2019	Aug 2024	Sep 2024
Oct 2019	Sep 2024	Oct 2024
Nov 2019	Oct 2024	Nov 2024
Dec 2019	Nov 2024	Dec 2024
Jan 2020	Dec 2025	Jan 2025
Feb 2020	Jan 2025	Feb 2025
Mar 2020	Feb 2025	Mar 2025
Apr 2020	Mar 2025	Apr 2025
May 2020	Apr 2025	May 2025
Jun 2020	May 2025	Jun 2025
Jul 2020	Jun 2025	Jul 2025
Aug 2020	Jul 2025	Aug 2025
Sep 2020	Aug 2025	Sep 2025
Oct 2020	Sep 2025	Oct 2025
Nov 2020	Oct 2025	Nov 2025
Dec 2020	Nov 2025	Dec 2025