

# PRESS RELEASE



**FOR IMMEDIATE RELEASE**

**Email:** [customerservice@transco.ph](mailto:customerservice@transco.ph)

## **TransCo, PEMC sign MOA on FIT-All data sharing**



The National Transmission Corporation (TransCo) and the Philippine Electricity Market Corporation (PEMC) formalized a partnership that is aimed at strengthening of mechanisms provided for by the Republic Act (RA) 9513 or the Renewable Energy (RE) Act of 2008 through data sharing.

On 13 June 2022 at the PEMC Office in Ortigas, Pasig City, TransCo President and CEO Atty. Jainal Abidin Y. Bahjin II and PEMC President Atty. Leonido J. Pulido III led the memorandum of agreement (MOA) signing that signifies the beginning of effective and accurate of data exchange on the Feed-in-Tariff Allowance (FIT-All).



[www.transco.ph](http://www.transco.ph)



[transcogov](https://www.facebook.com/transcogov)



[transcogov](https://twitter.com/transcogov)

Under the MOA, TransCo will provide data such as, but not limited to the data on kilowatt-hour sales, receivables, collection, and remittance per billing month remitted by FIT-All Collection Agents. This information will serve as the basis for the PEMC, the RE Registrar, to issue Renewable Energy Certificates (RECs) to the Mandated Participants. TransCo guarantees that no personal information, as defined under the Data Privacy Act, is involved.

“TransCo is most honored to take part and play the key role of administering and managing the fund in partnership with the PEMC to implement the incentive mechanism under Green Energy Auction Program (GEAP) in accordance with the Renewable Energy (RE) Law,” said Atty. Bahjin.

For the PEMC, the new partnership will pave the way for more effective and accurate data exchange towards establishing fair and transparent trading of RECs in the market.

“The FIT-All data validation process undertaken by the RE Registrar will also help TransCo in checking the accuracy of remittances by the collection agents and ensure the allocation of adequate RECs to the Renewable Portfolio Standards (RPS) Mandated Participants. And with this positive mindset, we are glad to be in partnership with TransCo and together we will be able to attain the goals of the RE Law,” said Atty. Pulido.

In 2008, RA 9513 was passed to institutionalize mechanisms to accelerate the development, promotion, and use of RE sources including but not limited to RPS, Guidelines on Net Metering and RECs, Renewable Energy Market (REM), Green Energy Option, and Feed-in-Tariff (FIT) system.

TransCo is a government-owned and controlled corporation created under Republic Act 9136 or the Electric Power Industry Reform Act (EPIRA) in 2001. Under the law, one of TransCo’s responsibilities as the owner of the transmission assets is to be the Administrator of the FIT-All for renewable energy generators.

###



[www.transco.ph](http://www.transco.ph)



[transcogov](https://www.facebook.com/transcogov)



[transcogov](https://twitter.com/transcogov)